

BOARD OF DIRECTORS MEETING, MAY 23, 2016

The regular meeting of the Board of Directors of North Central Public Power District was held at the District office, Creighton, Nebraska, on Monday, May 23, 2016 at 6:30 P.M.

1. Call to Order; notice of meeting and proof of mailing.

The meeting was called to order at 6:30 p.m. and conducted by Curt Zimmerer, President and Secretary, Gregory W. Walmer, recorded the minutes.

Directors in attendance were Terry Strobe, Brent Stagemeyer, Gordon W. Fulton, Curt Zimmerer, William Jedlicka, Gregory Walmer, and Mary Ketelsen. Also attending were Matt Fritz, Special Operations Tech I; Todd Zimmerer, Line Superintendent; Brent Eggerling, Assistant Line Superintendent; Doyle Hazen, Manager of Finance and Administration; Keith E. Harvey, General Manager and Jeffrey M. Doerr, District Attorney.

Notice of the meeting was given in advance thereof by publication in the Creighton News, Niobrara Tribune, Plainview News, Orchard News, Holt County Independent and the Verdigre Eagle as shown by the affidavit of publication attached to the minutes of the meeting. Notice of the meeting was given simultaneously to all the members and a copy of their acknowledgment and receipt of notice and agenda is attached to the minutes of the meeting. Availability of the agenda was communicated in the notice mailed to all the members of the meeting. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

General Manager, Keith Harvey led the assembly in pledging their allegiance to the flag of the United States of America.

2. Approval of Agenda.

On a motion by William Jedlicka and seconded by Mary Ketelsen be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the amended agenda as presented and a copy is to be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Strope, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

3. Approval of the April 18, 2016 Regular Board meeting minutes.

A motion was made by Gordon W. Fulton and seconded by Bert Stagemeyer to dispense with the reading of the April 18, 2016 regular board meeting minutes and approve the minutes as mailed. By roll call vote, Fulton, yes; Strope, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

4. Public Comment: Pursuant to Nebraska Statute Section 84-1412, the public is advised that a copy of today's agenda and all reproducible material which will be discussed at today's meeting is located on the table at the side of the room. Also available in that same general area is a current copy of the Nebraska Open Meetings Act which is accessible to the public.

There were no public comments.

5. Presentation of check to 2016 poster contest winners.

Board President, Curt Zimmerer presented the 2016 poster contest winners Haley Stark, Ashley Parks, Gypsie Prue, and Chelsea Valburg with a \$25 check for winning the contest. Summer Vesely was also one of the contest winners but was not present at the meeting.

6. Discussion with a representative of Eide Bailly CPAs & Business Advisors, and possible action to approve the 2015 Year End Audit.

A representative of Eide Bailly CPAs & Business Advisors reviewed the 2015 Year End Audit with the board of directors. On a motion by Mary Ketelsen and seconded by Gregory Walmer it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the 2015 Year End Audit as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Strobe, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

7. Discussion and possible action to enter into new two-year audit contract with Eide Bailly CPAs & Business Advisors. (Table Agenda Item 7 in lieu of Agenda Item 8 – May 20, 2016 at 2:20 p.m.)

Agenda Item 7 was tabled. No action taken.

8. Discussion and possible action to engage Eide Bailly CPAs & Business Advisors to complete the 2016 Year End Audit for North Central Public Power District for a fee of \$15,500. (Agenda Item 8 added May 20, 2016 at 2:20 p.m.)

On a motion by Gordon W. Fulton and seconded by Mary Ketelsen be it:

RESOLVED THAT the Board of Directors of North Central Public Power District engage Eide Bailly CPAs & Business Advisors to complete the 2016 Year End Audit for North Central Public Power District for a fee of \$15,500.

By roll call vote, Fulton, yes; Strobe, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

9. Discussion and possible adoption of Resolution 165023 calling the Electric System Revenue Refunding Bonds, 2011 Series, dated June 23, 2011 for payment on June 23, 2016.

On a motion by Terry Strobe and seconded by William Jedlicka be it:

RESOLVED THAT the Board of Directors of North Central Public Power District adopt Resolution 165023 calling the Electric System Revenue Refunding Bonds, 2011 Series, dated June 23, 2011 for payment on June 29, 2016.

By roll call vote, Fulton, yes; Strope, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

10. Discussion and possible approval of authorizing the issuance of \$890,000 in Electric System Revenue Refunding Bonds, 2016 Series.

On a motion by Brent Stagemeyer and seconded by Gordon W. Fulton be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve authorizing the issuance of \$890,000 in Electric System Revenue Refunding Bonds, 2016 Series.

By roll call vote, Fulton, yes; Strope, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

11. Staff Reports.

Doyle Hazen, Manager of Finance and Administration reported on the billing departments monthly operations.

Todd Zimmerer, Line Superintendent reported on the operation department's monthly operations.

12. Safety report (April 7, 2016 In-House conducted).

The board of directors reviewed the April 7, 2016, In-House safety meeting minutes. On a motion by Gordon W. Fulton and seconded by Terry Strope be it:

RESOLVED THAT the Board of Directors of North Central Public Power District accept the April 7, 2016 Safety meeting minutes as presented and a copy is to be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Strope, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

13. Manager's report.

Meetings attended:

A list of the meetings attended is on the Manager's Report attached to the minutes of the meeting.

Upcoming Meetings:

The upcoming meetings are listed on the attached Manager's report.

New Business:

1. Thank You notes

Old Business:

1. Plainview Update
2. Eisenhower land zoning update
3. Plainview update

Strategic Plan Update:

1. Current Status

14. Discussion and approval to set a date and time for the June Regular board meeting to be held at the District office.

On a motion by Terry Strobe and seconded by Mary Ketelsen be it:

RESOLVED THAT the Board of Directors of North Central Public Power District set the next Regular board meeting for June 27, 2016 at 6:30 p.m. at the District office.

By roll call vote, Fulton, yes; Strobe, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes;

Walmer, yes; and Zimmerer, yes. Motion carried.

15. Discussion and approval of the April 2016 financials.

The board of directors reviewed the April 2016 financials. On a motion by William L. Jedlicka and seconded by Gregory Walmer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the April 2016 financials as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Strobe, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

16. Discussion and approval of the purchase of a Certificate of Deposit with the First Internet Bank, Indianapolis, IN (Sutton) in the amount of \$240,000 at 1.050% for 24 months.

On a motion by Mary Ketelsen and seconded by Terry Strobe be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the purchase of a Certificate of Deposit with the First Internet Bank, Indianapolis, IN (Sutton) in the amount of \$240,000 at 1.050% for 24 months.

By roll call vote, Fulton, yes; Strobe, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

17. Discussion and approval of the purchase of a Certificate of Deposit with the Clifton Savings Bank, Clifton, NJ (Sutton) in the amount of \$240,000 at 1.050% for 25 months.

On a motion by Brent Stagemeyer and seconded by Gordon W. Fulton be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the purchase of a Certificate of Deposit with the Clifton Savings Bank, Clifton, NJ (Sutton) in the amount of \$240,000 at 1.050% for 25 months.

By roll call vote, Fulton, yes; Strobe, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

18. Discussion and approval of expenditures covering all monetary encumbrances of the

District for the month of April, 2016.

The board of directors reviewed the expenditures covering the month of April 2016. On a motion by Brent Stagemeyer and seconded by Terry Strobe be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the expenditures for the month of April 2016 as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Strobe, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

19. Board will adjourn into executive session for the purposes of discussing matters related to personnel to, among other things, avoid needless injury to individuals and to reconvene to the Regular board meeting after business is discussed.

On a motion by Gregory W. Walmer and seconded by Gordon W. Fulton be it:

RESOLVED THAT the Board of Directors of North Central Public Power District adjourn into executive session for the purposes of discussing matters related to personnel to among other things, avoid needless injury to individuals and to reconvene to the regular board meeting after business is discussed.

By roll call vote, Fulton, yes; Strobe, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

20. Adjournment.

Board President, Zimmerer adjourned the board meeting at 9:58 p.m.

I, Gregory W. Walmer, do hereby certify that I am the Secretary of North Central Public Power District and that the foregoing is a full, true and correct copy of the minutes of the Board of Directors, meeting in regular session, May 23, 2016.

Gregory W. Walmer, Secretary

APPROVED:

Curt Zimmerer, President

Attachments: (To the original minutes)

- Acknowledgment of Notice
- Publishers Affidavit
- 2015 Year End Audit
- Resolution 165023 calling the Electric System Revenue Refunding Bonds, 2011 Series, dated June 23, 2011 for payment on June 23, 2016
- Issuance of \$890,000 in electric System Revenue Refunding Bonds, 2016 Series
- April 7, 2016 Safety meeting minutes
- Manager's Report
- April 2016 Financials
- April 2016 Check Register