

BOARD OF DIRECTORS MEETING, OCTOBER 29, 2012

The regular meeting of the Board of Directors of North Central Public Power District was held at the District office, Creighton, Nebraska, on Monday, October 29, 2012 at 6:30 P.M.

Call to Order; notice of meeting and proof of mailing.

The meeting was called to order at 6:30 p.m. and conducted by Wm. Jedlicka, President and Secretary, Gregory W. Walmer, recorded the minutes.

Directors in attendance were Terry Strope, Brent Stagemeyer, Gordon W. Fulton, Mary Ketelsen, Curt Zimmerer, Gregory Walmer, and Wm Jedlicka. Also attending were Bruce Pontow, General Manager of Nebraska Electric G & T; Matt Fritz, Special Operations Tech I; Todd Zimmerer, Assistant Operations Manager; Chad Waldow, Operations Manager; Doyle Hazen, Manager of Finance and Administration; Keith E. Harvey, General Manager and Jeffrey M. Doerr, District Attorney.

Notice of the meeting was given in advance thereof by publication in the Creighton News, Niobrara Tribune, Plainview News, Orchard News, Holt County Independent and the Verdigre Eagle as shown by the affidavit of publication attached to the minutes of the meeting. Notice of the meeting was given simultaneously to all the members and a copy of their acknowledgment and receipt of notice and agenda is attached to the minutes of the meeting. Availability of the agenda was communicated in the notice mailed to all the members of the meeting. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

Approval of the September 24, 2012 Regular Board meeting minutes.

A motion was made by Brent Stagemeyer and seconded by Mary Ketelsen to dispense with the reading of the September 24, 2012 regular board meeting minutes and approve the

minutes as mailed. By roll call vote, Fulton, yes; Strope, yes; Stagemeyer, yes; Ketelsen, yes; Zimmerer, yes; Walmer, yes; and Jedlicka, yes. Motion carried.

Public Comment: Pursuant to Nebraska Statute Section 84-1412, the public is advised that a copy of today's agenda and all reproducible material which will be discussed at today's meeting is located on the table at the side of the room. Also available in that same general area is a current copy of the Nebraska Open Meetings Act which is accessible to the public.

There were no public comments.

Presentation by Bruce Pontow, General Manager, Nebraska Electric G & T.

Nebraska Electric G & T General Manager, Bruce Pontow discussed the planned Zone 5 load capabilities; NPPD will be completing planned and accelerated projects that should provide 40 MW of additional load in Zone 5; the long-term solution for the issues that occurred for Zone 5 in July and August will require an investment by NPPD in their transmission lines; and the projected rate increase from NPPD for wholesale customers is approximately 3.75% increase.

Staff Reports.

Doyle Hazen, Manager of Finance and Administration reported on the health insurance. The deadline to make any changes to the health insurance coverage is November 16. On-line billing will be implemented in December or January.

Chad Waldow, Operations Manager reported on the operation department's monthly operations. Waldow informed the board that pole testing is showing a 6% – 7% failure rate. The District purchased a new telehandler.

Discussion and possible action to approve the following plan to proceed with procurement of an advanced metering infrastructure (AMI) system including required communications systems to support AMI by North Central Public Power District.

- a. **Explore proceeding with underwriting of tax-exempt revenue bonds in an amount not to exceed \$2,440,000.00 for which interest only will be paid for the first four years;**
- b. **Solicit bids from power line carrier AMI vendors;**
- c. **Subject to board approval of selected vendor's bid, begin a three year deployment of the selected AMI system in 2013.**

On a motion by Brent Stagemeyer and seconded by Gregory Walmer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve plan as set forth above in a, b, and c.

By roll call vote, Walmer, yes; Fulton, yes; Stagemeyer, yes; Ketelsen, yes; Zimmerer, yes; Strope, yes; and Jedlicka, yes. Motion carried.

Safety report (September 21, 2012 Statewide conducted).

The board of directors reviewed the September 21, 2012, Statewide conducted safety meeting minutes. On a motion by Terry Strope and seconded by Mary Ketelsen be it:

RESOLVED THAT the Board of Directors of North Central Public Power District accept the September 21, 2012, Statewide conducted Safety meeting minutes and a copy is to be attached to the minutes of the meeting.

By roll call vote, Walmer, yes; Fulton, yes; Stagemeyer, yes; Ketelsen, yes; Zimmerer, yes; Strope, yes; and Jedlicka, yes. Motion carried.

Discussion and possible action on Policy Bulletin 2020: Board of Directors Compensation /

Insurance and Exhibit 1 Resolution.

On a motion by Gordon W. Fulton and seconded by Curt Zimmerer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve to keep the total dollar amount of the director's compensation the same for 2013 as it was in 2012.

By roll call vote, Walmer, yes; Fulton, yes; Stagemeyer, yes; Ketelsen, yes; Zimmerer, yes;

Strope, yes; and Jedlicka, yes. Motion carried.

Manager's report.

Meetings attended: A list of the meetings attended is on the Manager's Report attached to the minutes of the meeting.

Upcoming Meetings:

The upcoming meetings are listed on the attached Manager's report and the November board meeting will be November 26, 2012.

New Business: Irrigation meetings.

Old Business: There was no old business to discuss.

Strategic Plan Update: Discuss Strategic plan status.

Discussion and approval of the September 2012 financials.

The board of directors reviewed the September 2012 financials. On a motion by Gordon W. Fulton and seconded by Curt Zimmerer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the September 2012 financials as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Strope, yes; Fulton, yes; Zimmerer, yes; Ketelsen, yes; Stagemeyer, yes; Walmer, yes; and Jedlicka, yes. Motion carried.

Approval of expenditures covering all monetary encumbrances of the District for the month of September, 2012.

The board of directors reviewed the expenditures covering the month of September 2012. On a motion by Curt Zimmerer and seconded by Terry Strope be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the expenditures for the month of September 2012 as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Walmer, yes; Fulton, yes; Zimmerer, yes; Ketelsen, yes; Stagemeyer, yes; Strope, yes; and Jedlicka, yes. Motion carried.

Adjournment.

Board President, Jedlicka adjourned the board meeting at 9:22 p.m.

I, Gregory W. Walmer, do hereby certify that I am the Secretary of North Central Public Power District and that the foregoing is a full, true and correct copy of the minutes of the Board of Directors, meeting in regular session, October 29, 2012.

Gregory W. Walmer, Secretary

APPROVED:

Wm. Jedlicka, President

Attachments: (To the original minutes)

- Acknowledgment of Notice
- Publishers Affidavit
- September 21, 2012 Statewide Conducted Safety meeting minutes
- Policy Bulletin 2020: Board of Directors Compensation/Insurance and Exhibit 1 Resolution
- Manager's Report
- September 2012 Financials
- September 2012 Check Register