

BOARD OF DIRECTORS MEETING, DECEMBER 16, 2013

The regular meeting of the Board of Directors of North Central Public Power District was held at the District office, Creighton, Nebraska, on Monday, December 16, 2013 at 6:30 P.M.

1. Call to Order; notice of meeting and proof of mailing.

The meeting was called to order at 6:30 p.m. and conducted by Wm. Jedlicka, President and Secretary, Gregory W. Walmer, recorded the minutes.

Directors in attendance were Terry Strobe, Brent Stagemeyer, Mary Ketelsen, Curt Zimmerer, Gregory Walmer, and Wm Jedlicka. Also attending were Art Hickman, Staking Engineer / Safety Manager; Todd Zimmerer, Assistant Operations Manager; Chad Waldow, Operations Manager; Doyle Hazen, Manager of Finance and Administration; Keith E. Harvey, General Manager and Jeffrey M. Doerr, District Attorney. Gordon W. Fulton arrived at the meeting at 7:30 p.m.

Notice of the meeting was given in advance thereof by publication in the Creighton News, Niobrara Tribune, Plainview News, Orchard News, Holt County Independent and the Verdigre Eagle as shown by the affidavit of publication attached to the minutes of the meeting. Notice of the meeting was given simultaneously to all the members and a copy of their acknowledgment and receipt of notice and agenda is attached to the minutes of the meeting. Availability of the agenda was communicated in the notice mailed to all the members of the meeting. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

General Manager, Keith Harvey led the assembly in pledging their allegiance to the flag of the United States of America.

2. Approval of the November 18, 2013 Regular Board meeting minutes.

A motion was made by Mary Ketelsen and seconded by Curt Zimmerer to dispense with the reading of the November 18, 2013 regular board meeting minutes and approve the minutes as mailed. By roll call vote, Fulton, absent; Strobe, yes; Stagemeyer, yes; Ketelsen, yes; Zimmerer, yes; Walmer, yes; and Jedlicka, yes. Motion carried.

3. Public Comment: Pursuant to Nebraska Statute Section 84-1412, the public is advised that a copy of today's agenda and all reproducible material which will be discussed at today's meeting is located on the table at the side of the room. Also available in that same general area is a current copy of the Nebraska Open Meetings Act which is accessible to the public.

There were no public comments.

4. Staff Reports.

Doyle Hazen, Manager of Finance and Administration reported on the notification process that will take place on January 18 for customers whose meter have been changed out to an AMI meter. He also reported that five substations are setup to retrieve the data from the AMI meters and two more substation are in the process of being setup. Currently there are 2250 meters are being read remotely by the AMI software.

Chad Waldow, Operations Manager reported on the operation department's monthly operations. Waldow reported on the District's Four-Year Work Plan. The District's engineer has determined that no new substations need to be built at this time, but will need to build some new line. There are also some voltage issues in the west part of the area served by the Creighton Substation 85-1.

5. Safety report (November 5, 2013 Statewide conducted).

The board of directors reviewed the November 5, 2013, Statewide safety meeting minutes. On a motion by Gregory Walmer and seconded by Gordon W. Fulton be it:

RESOLVED THAT the Board of Directors of North Central Public Power District accept the November 5, 2013 Safety meeting minutes as presented and a copy is to be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Zimmerer, yes; Stagemeyer, yes; Ketelsen, yes; Strope, yes; Walmer, yes; and Jedlicka, yes. Motion carried.

6. Review the Employee Handbook and the Temporary & Part-Time Employee Handbook.

General Manager, Harvey reviewed the Employee Handbook and the Temporary & Part-Time Employee Handbook with the board of directors. On a motion by Curt Zimmerer and seconded by Terry Strope be it:

RESOLVED THAT the North Central Public Power District Board of Directors approve the Employee Handbook and the Temporary and Part-Time Employee Handbook as presented.

By roll call vote, Fulton, yes; Zimmerer, yes; Stagemeyer, yes; Ketelsen, yes; Strope, yes; Walmer, yes; and Jedlicka, yes. Motion carried.

7. Discussion and possible action on Policy Bulletin 2160R: Electric Efficiency Incentive Program.

General Manager, Harvey discussed the changes to the Electric Efficiency Incentive Program effective January 1, 2014. The new program that has been added is for an incentive for residential LED lighting. On a motion by Gordon W. Fulton and seconded by Mary Ketelsen be it:

RESOLVED THAT the North Central Public Power District Board of Directors approve Policy Bulletin 2160R: Electric Efficiency Incentive Program as presented and a copy is to be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Zimmerer, yes; Stagemeyer, yes; Ketelsen, yes; Strope, yes; Walmer, yes; and Jedlicka, yes. Motion carried.

8. 2014 Preliminary Budget.

General Manager, Harvey presented and reviewed the 2014 preliminary budget with the board.

9. 2013 Operating and Non-Operating write-offs.

Doyle Hazen, Manager of Finance and Administration presented the total amount of Operating write-offs for 2013. There were no Non-Operating write-off to review. On a motion by Terry Strope and seconded by Brent Stagemeyer be it:

RESOLVED THAT the North Central Public Power District Board of Directors approve the 2013 Operating write-offs as presented and a copy is to be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Zimmerer, yes; Stagemeyer, yes; Ketelsen, yes; Strope, yes; Walmer, yes; and Jedlicka, yes. Motion carried.

10. Board may adjourn into executive session for the purposes of discussing matters related to personnel to, among other things, avoid needless injury to individuals.

On a motion by Curt Zimmerer and seconded by Terry Strope be it:

RESOLVED THAT the North Central Public Power District enter into executive session at 8:06 p.m. for the purpose of discussing matters related to personnel to, among, other things avoid needless injury to individuals.

By roll call vote, Fulton, yes; Zimmerer, yes; Stagemeyer, yes; Ketelsen, yes; Strope, yes; Walmer, yes; and Jedlicka, yes. Motion carried.

On a motion by Gregory Walmer and seconded by Gordon W. Fulton be it:

RESOLVED THAT the North Central Public Power District leave executive session at 8:51 p.m.

By roll call vote, Fulton, yes; Zimmerer, yes; Stagemeyer, yes; Ketelsen, yes; Strope, yes; Walmer, yes; and Jedlicka, yes. Motion carried.

11. Discussion and possible action to approve the Resolution Authorizing the Adoption of the Safe Harbor 401(k) Provisions under the 401(k) Pension Plan and the Amendment of the Retirement Security Plan RUS 28085-001 and 28085-003.

General Manager, Harvey reviewed the documents pertaining to the Adoption of the Safe Harbor 410(k) Provisions under the 401(k) Pension Plan and the Retirement Security Plan RUS 28085-001 and 28085-003. On a motion by Terry Strope and seconded by Mary Ketelsen be it:

RESOLVED THAT the North Central Public Power District Board of Directors approve the Resolution Authorizing the Adoption of the Safe Harbor 401(k) Provisions under the 401(k) Pension Plan and the Amendment of the Retirement Security Plan RUS 28085-001 and 28085-003 as presented and a copy is to be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Zimmerer, yes; Stagemeyer, yes; Ketelsen, yes; Strope, yes; Walmer, yes; and Jedlicka, yes. Motion carried.

12. Discussion and possible action to approve the National Rural Electric Cooperative Association Adoption Agreement Retirement Security Plan for RUS No. 28085-001.

On a motion by Gordon W. Fulton and seconded by Curt Zimmerer be it:

RESOLVED THAT the North Central Public Power District Board of Directors approve the NRECA Adoption Agreement Retirement Security Plan for RUS No. 28085-001 as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Zimmerer, yes; Stagemeyer, yes; Ketelsen, yes; Strope, yes; Walmer, yes; and Jedlicka, yes. Motion carried.

13. Discussion and possible action to approve the National Rural Electric Cooperative Association Adoption Agreement “A” 401(k) Pension Plan for RUS No. 28085-001.

On a motion by Gregory W. Walmer and seconded by Mary Ketelsen be it;

RESOLVED THAT the North Central Public Power District Board of Directors approve the NRECA Adoption Agreement "A" 401(k) Pension Plan for RUS No. 28085-001 as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Zimmerer, yes; Stagemeyer, yes; Ketelsen, yes; Strope, yes; Walmer, yes; and Jedlicka, yes. Motion carried.

14. Discussion and possible action to approve the National Rural Electric Cooperative Association Adoption Agreement "A" 401(k) Pension Plan for RUS No. 28085-003.

On a motion by Curt Zimmerer and seconded by Brent Stagemeyer be it:

RESOLVED THAT the North Central Public Power District Board of Directors approve the NRECA Adoption Agreement "A" 401(k) Pension Plan for RUS No. 28085-003 as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Zimmerer, yes; Stagemeyer, yes; Ketelsen, yes; Strope, yes; Walmer, yes; and Jedlicka, yes. Motion carried.

15. Manager's report.

Meetings attended: A list of the meetings attended is on the Manager's Report attached to the minutes of the meeting.

Upcoming Meetings:

The upcoming meetings are listed on the attached Manager's report.

New Business:

1. Thank You Notes
2. Green Energy Offering

Old Business:

Strategic Plan Upgrade:

16. Discussion and approval of the November 2013 financials.

The board of directors reviewed the November 2013 financials. On a motion by Gregory

W. Walmer and seconded by Mary Ketelsen be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the November 2013 financials as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Zimmerer, yes; Stagemeyer, yes; Ketelsen, yes; Strope, yes; Walmer, yes; and Jedlicka, yes. Motion carried.

17. Discussion and approval of the purchase of a Certificate of Deposit with the GE Capital

Retail Bank, Draper, UT in the amount of \$178,500.00 at 0.70% for 12 months.

On a motion by Curt Zimmerer and seconded by Mary Ketelsen be it:

RESOLVED THAT the North Central Public Power District Board of Directors approve the of a Certificate of Deposit with the GE Capital Retail Bank, Draper, UT in the amount of \$178,5000.00 at 0.70% for 12 months.

By roll call vote, Fulton, yes; Zimmerer, yes; Stagemeyer, yes; Ketelsen, yes; Strope, yes; Walmer, yes; and Jedlicka, yes. Motion carried.

18. Approval of expenditures covering all monetary encumbrances of the District for the month of November, 2013.

The board of directors reviewed the expenditures covering the month of November 2013.

On a motion by Brent Stagemeyer and seconded by Gordon W. Fulton be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the expenditures for the month of November 2013 as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Zimmerer, yes; Stagemeyer, yes; Ketelsen, yes; Strope, yes; Walmer, yes; and Jedlicka, yes. Motion carried.

19. Adjournment.

Board President, Jedlicka adjourned the board meeting at 10:01 p.m.

I, Gregory W. Walmer, do hereby certify that I am the Secretary of North Central Public Power District and that the foregoing is a full, true and correct copy of the minutes of the Board of Directors, meeting in regular session, December 16, 2013.

Gregory W. Walmer, Secretary

APPROVED:

Wm. Jedlicka, President

Attachments: (To the original minutes)

- Acknowledgment of Notice
- Publishers Affidavit
- November 5, 2013 Safety meeting minutes
- Policy Bulletin 2160R: Electric Efficiency Incentive Program
- 2013 Operating and Non-Operating write-offs
- Resolution Authorizing the Adoption of the Safe Harbor 401(k) Pension Under the 401(k) Pension Plan
- Amendment of the Retirement Security Plan RUS 28085-001 & 28085-003
- NRECA Adoption Agreement Retirement Security Plan for RUS No. 28085-001
- NRECA Adoption Agreement "A" 401(k) Pension Plan for RUS No. 28085-001
- NRECA Adoption Agreement "A" 401(k) Pension Plan for RUS No. 28085-003
- Manager's Report
- November 2013 Financials
- November 2013 Check Register