

BOARD OF DIRECTORS MEETING, MARCH 18, 2013

The regular meeting of the Board of Directors of North Central Public Power District was held at North Central Public Power District office, in Creighton, Nebraska, on Monday, March 18, 2013 at 6:30 P.M.

1. Call to Order; notice of meeting and proof of mailing.

The meeting was called to order and conducted by Wm. L. Jedlicka, President and Secretary, Gregory W. Walmer, recorded the minutes.

Directors in attendance were Gordon W. Fulton, Terry Strope, Curt Zimmerer, Gregory W. Walmer, Mary Ketelsen, Brent Stagemeyer and William L. Jedlicka. Also attending were Jay Spearman, of Ameritas; Art Hickman, Safety Manager and Staking Engineer I; Todd Zimmerer, Assistant Operations Manager; Chad Waldow, Operations Manager; Doyle Hazen, Manager of Finance and Administration; Keith E. Harvey, General Manager and Jeffrey M. Doerr, District Attorney.

Notice of the meeting was given in advance thereof by publication in the Creighton News, Niobrara Tribune, Plainview News, Orchard News, Holt County Independent and the Verdigre Eagle as shown by the affidavit of publication attached to the minutes of the meeting. Notice of the meeting was given simultaneously to all the members and a copy of their acknowledgment and receipt of notice and agenda is attached to the minutes of the meeting. Availability of the agenda was communicated in the notice mailed to all the members of the meeting. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

2. Approval of the February 25, 2013 Regular Board meeting minutes.

A motion was made by Curt Zimmerer and seconded by Mary Ketelsen to dispense with

the reading of the February 25, 2013 regular board meeting minutes and approve the minutes as corrected. By roll call vote, Fulton, yes; Strope, yes; Stagemeyer, yes; Ketelsen, yes; Zimmerer, yes; Walmer, yes; and Jedlicka, yes. Motion carried.

- 3. Public Comment: Pursuant to Nebraska Statute Section 84-1412, the public is advised that a copy of today's agenda and all reproducible material which will be discussed at today's meeting is located on the table at the side of the room. Also available in that same general area is a current copy of the Nebraska Open Meetings Act which is accessible to the public.**

There were no public comments.

- 4. Discuss refunding North Central's 2008 Bond Issue with a new 2013-B Bond Issue.**

Jay Spearman a representative of Ameritas presented information to the board on the refund of the 2008 Bond Issue with a new 2013-B Bond Issue.

- 5. Approval of Resolution No. 2013-3A to call the entire 2008 bond Issue as per their option provisions.**

On a motion by Gregory W. Walmer and seconded by Brent Stagemeyer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve resolution No. 2013-3A to call the entire 2008 Bond Issue as per their option provision and a copy of the entire resolution be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Strope, yes; Stagemeyer, yes; Ketelsen, yes; Zimmerer, yes;

Walmer, yes; and Jedlicka, yes. Motion carried.

- 6. Approval of resolution for the issuance of electric system revenue refunding bonds, 2013-B Series.**

On a motion by Gordon W. Fulton and seconded by Mary Ketelsen be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve resolution for the issuance of electric system revenue refunding bonds, 2013-B series and a copy be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Strobe, yes; Stagemeyer, yes; Ketelsen, yes; Zimmerer, yes; Walmer, yes; and Jedlicka, yes. Motion carried.

7. Staff Reports.

Doyle Hazen, Manager of Finance and Administration gave an update on the new On-Line bill payment and access service and spoke about the 2012 audit and single audit.

Chad Waldow, Operation Managers reported on the operations department's monthly operations. Waldow reported that several substation upgrades have been completed. The 85-14 Ashfall substation has been upgraded with a new transformer, the transformers removed from 85-14 were moved to the 85-2 Page Rural substation; and the wire in the 85-5 Knoxville substation and the 85-8 Kennedy substation has been upgraded. Crews are finishing up the tree work; the 2013 irrigation builds will begin the last week in March. Five of the 33 new irrigation builds are done with several waiting on wells being drilled. Waldow also updated the board on the progress of the AMI installation.

8. Safety report (February 13, 2013 and February 22, 2013 conducted by In-House personnel).

The board of directors reviewed the February 13, 2013 and the February 22, 2013 In-House conducted safety meeting minutes. On a motion by Gregory W. Walmer and seconded by Mary Ketelsen be it:

RESOLVED THAT the board of directors of North Central Public Power District accept the February 13, 2013 and the February 22, 2013 safety meeting minutes as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Strope, yes; Stagemeyer, yes; Ketelsen, yes; Zimmerer, yes; Walmer, yes; and Jedlicka, yes. Motion carried.

9. Manager's report including old business/new business/meetings attended and upcoming meetings.

Meetings attended: A list of the meetings attended is on the Manager's Report attached to the minutes of the meeting.

Upcoming Meetings:

The upcoming meetings are listed on the attached Manager's report. There will be a Special Board meeting on April 4, 2013 at 1:00 p.m. at Grand Central in Creighton, NE with Pat Pope, CEO of NPPD.

New Business:

1. Orchard PRO Agreement and Franchise Agreement

Old Business:

1. Accelerated Pension Plan deficit paid

Strategic Plan Update:

1. On-Line Billing and account access
2. Look at AVL

10. Discussion and approval of the February 2013 financials.

On a motion by Terry Strope and seconded by Curt Zimmerer be it:

RESOLVED THAT the board of directors of North Central Public Power District approve the February 2013 financials as presented and a copy is to be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Strope, yes; Stagemeyer, yes; Ketelsen, yes; Zimmerer, yes; Walmer, yes; and Jedlicka, yes. Motion carried.

11. Approval of expenditures covering all monetary encumbrances of the District for the month of February 2013.

The board of directors reviewed the expenditures covering the month of February 2013.

On a motion by Gordon W. Fulton and seconded by Curt Zimmerer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the expenditures for the month of February 2013 as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Strobe, yes; Stagemeyer, yes; Ketelsen, yes; Zimmerer, yes;

Walmer, yes; and Jedlicka, yes. Motion carried.

12. Adjournment.

Board President, Jedlicka adjourned the board meeting at 7:53 p.m.

I, Gregory W. Walmer, do hereby certify that I am the Secretary of North Central Public Power District and that the foregoing is a full, true and correct copy of the minutes of the Board of Directors, meeting in regular session, March 18, 2013.

Gregory W. Walmer, Secretary

APPROVED:

Wm. L. Jedlicka, President

Attachments: (To the original minutes)

- Acknowledgment of Notice
- Publishers Affidavit
- Resolution No. 2013-3A to call the entire 2008 Bond Issue
- Safety Meeting Minutes
- Manager's Report
- February 2013 Financials
- February 2013 Check Register