

BOARD OF DIRECTORS MEETING, MARCH 26, 2012

The regular meeting of the Board of Directors of North Central Public Power District was held at North Central Public Power District office, in Creighton, Nebraska, on Monday, March 26, 2012 at 6:30 P.M.

Call to Order; notice of meeting and proof of mailing.

The meeting was called to order and conducted by Wm. Jedlicka, President and Secretary, Gregory W. Walmer, recorded the minutes.

Directors in attendance were Brent M. Stagemeyer, Gordon W. Fulton, Curt Zimmerer, Gregory W. Walmer, Mary Ketelsen, Terry Strobe and William L. Jedlicka. Also attending were Miles Stagemeyer; Art Hickman, Safety Manager and Staking Engineer I; Todd Zimmerer, Assistant Operations Manager; Chad Waldow, Operations Manager; Doyle Hazen, Manager of Finance and Administration; and Keith E. Harvey, General Manager. Absent was Jeffrey M. Doerr, District Attorney.

Notice of the meeting was given in advance thereof by publication in the Creighton News, Niobrara Tribune, Plainview News, Orchard News, Holt County Independent and the Verdigre Eagle as shown by the affidavit of publication attached to the minutes of the meeting. Notice of the meeting was given simultaneously to all the members and a copy of their acknowledgment and receipt of notice and agenda is attached to the minutes of the meeting. Availability of the agenda was communicated in the notice mailed to all the members of the meeting. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

Approval of the February 27, 2012 Regular Board meeting minutes.

A motion was made by Gordon W. Fulton and seconded by Brent Stagemeyer to dispense

with the reading of the February 27, 2012 regular board meeting minutes and approve the minutes as mailed. By roll call vote, Fulton, yes; Strope, yes; Stagemeyer, yes; Ketelsen, yes; Zimmerer, yes; Walmer, yes; and Jedlicka, yes. Motion carried.

Public Comment.

There were no public comments.

Staff Reports.

Doyle Hazen, Manager of Finance and Administration reported Teri Detlefson has been hired for the District's Receptionist and Billing Clerk position.

Chad Waldow, Operations Managers reported on the department's monthly operations. The Winnetoon Transmission Line project is nearing completion and the total project cost is \$1.973 million. To date three payment requests have been submitted to FEMA and the District has received \$720,458.58 in reimbursement for this project. A fourth payment request in the amount of \$283,010.43 has been submitted to FEMA for reimbursement. Substation upgrade work has been completed. In 85-8 and 85-5 new regulators have been installed and three transformers have been upgraded; in 85-2 some bad connections have been repaired and the regulators have been changed out; and in 85-15 the tap settings on the three phase transformer have been changed. Approximately 25 of the 54 new irrigations service for the 2012 irrigation season have been built. Devin Key a student enrolled in the Utility Line Program at Northeast Community College started working for the District to complete his summer internship. The Operations Department is also considering hiring a temporary (1,000 hours) employee.

Manager's report.

Meetings attended: A list of the meetings attended is on the Manager's Report attached to the minutes of the meeting.

Upcoming Meetings:

The upcoming meetings are listed on the attached Manager's report. North Central Public Power District's regular board meeting will be held April 30, 2012 at the District office.

New Business:

1. Board meeting start time when office hours change to 4:30 p.m. close.

Old Business:

1. New Employee hire.

Strategic Plan Update:

1. Discuss Strategic plan dated February 28, 2012.

Discussion and possible action to approve the Strategic Plan dated February 28, 2012.

The Strategic Plan dated February 28, 2012 was distributed to the board members in advance for their review. General Manager, Harvey discussed the plan with the board. On a motion by Gordon W. Fulton and seconded by Gregory W. Walmer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the Strategic Plan dated February 28, 2012 as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Strobe, yes; Fulton, yes; Zimmerer, yes; Ketelsen, yes; Stagemeyer, yes; Walmer, yes; and Jedlicka, yes. Motion carried.

Key Ratio Trend Analysis discussion (KRTA).

Manager Harvey presented and reviewed several key ratio trend analysis ratios with the board of directors.

Discussion and approval of the February 2012 financials.

On a motion by Curt Zimmerer and seconded by Terry Strobe be it:

RESOLVED THAT the board of directors of North Central Public Power District approve the February 2012 financials as presented and a copy is to be attached to the minutes of the meeting.

By roll call vote, Strope, yes; Fulton, yes; Zimmerer, yes; Ketelsen, yes; Ketelsen, yes; Stagemeyer, yes; Walmer, yes and Jedlicka, yes. Motion carried.

Approval of expenditures covering all monetary encumbrances of the District for the month of February 2012.

The board of directors reviewed the expenditures covering the month of February 2012.

On a motion by Terry Strope and seconded by Mary Ketelsen be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the expenditures for the month of February 2012 as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Walmer, yes; Fulton, yes; Zimmerer, yes; Ketelsen, yes; Stagemeyer, yes; Strope, yes; and Jedlicka, yes. Motion carried.

Adjournment.

I, Gregory W. Walmer, do hereby certify that I am the Secretary of North Central Public Power District and that the foregoing is a full, true and correct copy of the minutes of the Board of Directors, meeting in regular session, March 26, 2012.

Gregory W. Walmer, Secretary

APPROVED:

Wm. L. Jedlicka, President

Attachments: (To the original minutes)

- Acknowledgment of Notice
- Publishers Affidavit
- Safety Meeting Minutes: none
- Manager's Report
- Strategic Plan dated February 28, 2012
- February 2012 Check Register