

BOARD OF DIRECTORS MEETING, APRIL 26, 2010

The regular meeting of the Board of Directors of North Central Public Power District was held at the District Office, Creighton, Nebraska, on Monday, April 26, 2010 at 6:30 P.M.

Call to Order; notice of meeting and proof of mailing.

The meeting was called to order and conducted by Terry Strobe, President and Secretary, Gregory W. Walmer, recorded the minutes.

Directors in attendance were Gordon W. Fulton, William L. Jedlicka, Brent Stagemeyer, Gregory W. Walmer, Mary Ketelsen and Terry Strobe. Also attending were Matt, Fritz; Art Hickman, Staking Engineer / Safety Manager; Todd Zimmerer, Assistant Operations Manager; Chad Waldow, Operations Manager; Doyle Hazen, Manager of Finance and Administration; Keith E. Harvey, General Manager and Jeffrey M. Doerr, District Attorney. Absent was Curt Zimmerer.

Notice of the meeting was given in advance thereof by publication in the Creighton News, Niobrara Tribune, Plainview News, Orchard News, Holt County Independent and the Verdigre Eagle as shown by the affidavit of publication attached to the minutes of the meeting. Notice of the meeting was given simultaneously to all the members and a copy of their acknowledgment and receipt of notice and agenda is attached to the minutes of the meeting. Availability of the agenda was communicated in the notice mailed to all the members of the meeting. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

Approval of the March 29, 2010 Regular Board meeting minutes.

A motion was made by Mary Ketelsen and seconded by Brent Stagemeyer to dispense with the reading of the March 29, 2010 regular board meeting minutes and approve as the

minutes as corrected. By roll call vote, Fulton, yes, Jedlicka, yes, Stagemeyer, yes, Ketelsen, yes, Zimmerer, absent, Walmer, yes, and Strope, yes. Motion carried.

Public Comment.

There were no public comments.

Selection of student(s) to attend 2010 NREA Summer Youth Camp in Halsey.

Three students submitted applications to be selected to attend the 2010 NREA Summer Youth Energy Camp. On a motion by Gordon W. Fulton and seconded by Wm. L. Jedlicka be it:

RESOLVED THAT the Board of Directors of North Central Public Power District send Brent Demerath, Crysta Coutts, and Whitney Fritz to the 2010 NREA Youth Energy Camp.

By roll call vote, Fulton, yes, Jedlicka, yes, Stagemeyer, yes, Ketelsen, yes, Zimmerer, absent, Walmer, yes, and Strope, yes. Motion carried.

Staff Reports.

Doyle Hazen, Manager of Finance and Administration reported on the tower inspection and the substation's new RTU.

Chad Waldow, Operation Managers reported on the operations department's monthly operations. On April 29th the District will be going through Safety Accreditation. Waldow updated the board on the status of the new 85-15 substation project. The initial agreement to purchase property for the new 85-15 substation located near Brunswick has been signed. The district's current irrigation waiting list has 210 names on the list. Waldow discussed the possibility of having two lists and discussed the effects to our customers and operations. The district's first distributed generation (DG) facility has come onto our grid. The DG facility is a solar panel owned by David Wetzal of rural Orchard. Later in the manager's report Waldow also discussed the options of having North Central line crew build the district's infrastructure versus a

contractor. The advantages would be a substantial financial savings, we could build when our load allows and the finished product would be to our standards.

Loss control and safety report (March 8, 2010 – Statewide Conducted).

The board of directors reviewed and discussed the March 8, 2010 – Safety meeting minutes. On a motion by Wm. L. Jedlicka and seconded by Gordon W Fulton be it:

RESOLVED THAT the Board of Directors of North Central Public Power District accept the March 8, 2010 Safety meeting minutes as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Fulton, yes, Jedlicka, yes, Stagemeyer, yes, Ketelsen, yes, Zimmerer, absent, Walmer, yes, and Strobe, yes. Motion carried.

Loss control and safety report (March 31, 2010 – In-House Conducted).

The board of directors reviewed and discussed the March 31, 2010 – In-House Safety meeting minutes. On a motion by Mary Ketelsen and seconded by Brent Stagemeyer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District accept the March 31, 2010 In-House Safety meeting minutes as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Fulton, yes, Jedlicka, yes, Stagemeyer, yes, Ketelsen, yes, Zimmerer, absent, Walmer, yes, and Strobe, yes. Motion carried.

Discussion and possible action concerning the adoption of Policy Bulletin 2211: Acceptable

Use.

Manager Harvey presented and reviewed the proposed Policy Bulletin 2211: Acceptable Use policy. On a motion by Brent Stagemeyer and seconded by Gregory W. Walmer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District adopt Policy Bulletin 2211: Acceptable Use as presented and a copy is to be attached to the minutes of the meeting.

By roll call vote, Fulton, yes, Jedlicka, yes, Stagemeyer, yes, Ketelsen, yes, Zimmerer,

absent, Walmer, yes, and Strobe, yes. Motion carried.

Discussion to include speakerphone discussion with a representative of Schmidt & Company and possible action to approve the 2009 Year End Audit.

Roger Schmidt, Jr of Schmidt & Co reviewed the year ending December 31, 2009 annual audit and the “Communication with the Audit Committee” letter with the Board of Directors. Mr. Schmidt indicated that it was a clean audit with no problems. He went through the cash flow statements, balance sheet and notes to the audit. On a motion by Gordon W. Fulton and seconded by Gregory W. Walmer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the year ending December 31, 2009 annual audit as presented by Schmidt & Company.

By roll call vote, Fulton, yes, Jedlicka, yes, Stagemeyer, yes, Ketelsen, yes, Zimmerer, absent, Walmer, yes, and Strobe, yes. Motion carried.

Manager's report including old business/new business/meetings attended and upcoming meetings.

Meetings attended:

The meetings attended are listed on the attached Manager’s report.

Upcoming Meetings:

The upcoming meetings are listed on the attached Manager’s report. The next board meeting has been scheduled for May 24, 2010.

New Business

1. “Thank You” notes
2. Amount of proposed 2010-B new bond issue.
3. Village of Page PRO Agreement.

Old Business:

There was no business to discuss.

Discussion and approval of the March 2010 monthly financials.

General Manager, Harvey reviewed the March 2010 financials with the Board of Directors. On a motion by Gordon W. Fulton and seconded by Mary Ketelsen be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the March 2010 financials as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Fulton, yes, Jedlicka, yes, Stagemeyer, yes, Ketelsen, yes, Zimmerer, absent, Walmer, yes, and Strope, yes. Motion carried.

Approval of expenditures covering all monetary encumbrances of the District for the month of March 2010 with the exception of check # 76858 written to Hardware Hank in the amount of \$27.68.

The board of directors reviewed the expenditures covering the month of March 2010. On a motion by Wm. L. Jedlicka and seconded by Gregory W. Walmer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the expenditures for the month of March 2010 with the exception of check #76858 written to Hardware Hank as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Fulton, yes, Jedlicka, yes, Stagemeyer, yes, Ketelsen, yes, Zimmerer, absent, Walmer, yes, and Strope, yes. Motion carried.

Approval of Check #76858 written to Hardware Hank.

On a motion by Brent Stagemeyer and seconded by Mary Ketelsen be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve check #76664 written to Hardware Hank as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Fulton, yes, Jedlicka, Abstain, Stagemeyer, yes, Ketelsen, yes, Zimmerer, absent, Walmer, yes, and Strope, yes. Motion carried.

Adjournment.

I, Gregory W. Walmer, do hereby certify that I am the Secretary of North Central Public Power District and that the foregoing is a full, true and correct copy of the minutes of the Board of Directors, meeting in regular session, April 26, 2010.

Gregory W. Walmer, Secretary

APPROVED:

Terry Strope, President

Attachments: (To the original minutes)

- Acknowledgment of Notice
- Publishers Affidavit
- Safety meeting minutes – March 8, 2010 & March 31, 2010 Safety meeting
- Policy Bulletin 2211: Acceptable Use
- Manager's Report
- March 2010 financials
- March 2010 Check Register