

BOARD OF DIRECTORS MEETING, APRIL 30, 2012

The regular meeting of the Board of Directors of North Central Public Power District was held at North Central Public Power District office, in Creighton, Nebraska, on Monday, April 30, 2012 at 6:30 P.M.

Call to Order; notice of meeting and proof of mailing.

The meeting was called to order and conducted by Wm. Jedlicka, President and Secretary, Gregory W. Walmer, recorded the minutes.

Directors in attendance were Gordon W. Fulton, Curt Zimmerer, Gregory W. Walmer, Mary Ketelsen, Terry Strope and William L. Jedlicka. Also attending were Matt Fritz, Special Operations Tech I; Art Hickman, Safety Manager and Staking Engineer I; Todd Zimmerer, Assistant Operations Manager; Chad Waldow, Operations Manager; Doyle Hazen, Manager of Finance and Administration; Keith E. Harvey, General Manager and Jeffrey M. Doerr, District Attorney. Brent M. Stagemeyer arrived at 7:15 p.m.

Notice of the meeting was given in advance thereof by publication in the Creighton News, Niobrara Tribune, Plainview News, Orchard News, Holt County Independent and the Verdigre Eagle as shown by the affidavit of publication attached to the minutes of the meeting. Notice of the meeting was given simultaneously to all the members and a copy of their acknowledgment and receipt of notice and agenda is attached to the minutes of the meeting. Availability of the agenda was communicated in the notice mailed to all the members of the meeting. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

Approval of the March 26, 2012 Regular Board meeting minutes.

A motion was made by Mary Ketelsen and seconded by Curt Zimmerer to dispense with

the reading of the March 26, 2012 regular board meeting minutes and approve the minutes as mailed. By roll call vote, Fulton, yes; Strope, yes; Stagemeyer, absent; Ketelsen, yes; Zimmerer, yes; Walmer, yes; and Jedlicka, yes. Motion carried.

Public Comment.

There were no public comments.

Discussion to include speakerphone discussion with a representative of Schmidt & Company and possible action to approve the 2011 Year End Audit.

Roger Schmidt, Jr of Schmidt & Co reviewed the year ending December 31, 2011 annual audit and the “Communication with the Audit Committee” letter with the Board of Directors. Mr. Schmidt indicated that it was a clean audit with no problems. He went through the cash flow statements, balance sheet and notes to the audit. On a motion by Terry Strope and seconded by Gregory Walmer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the 2011 Year End Audit as presented and prepared by Schmidt & Company. A copy of the audit is to be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Strope, yes; Stagemeyer, absent; Ketelsen, yes; Zimmerer, yes; Walmer, yes; and Jedlicka, yes. Motion carried.

Staff Reports.

Doyle Hazen, Manager of Finance and Administration reported the board room had been remodeled to update the room’s lighting and overall appearance. The customer reception area and front office were also updated by lowering the ceiling and updating the lighting to the same standards as the rest of the offices in the building. He also reported that the floor coverings will soon be updated throughout the office.

Chad Waldow, Operations Managers reported on the department’s monthly operations.

The Winnetoon FEMA Transmission Line project has been energized and Substation 85-2 is being fed from breaker 606. Retirement has begun on the crop land portion of the old line on the Winnetoon project. The landowners who signed easements have been paid by the District. The final payment request for this new construction project has been submitted. There are approximately 2 ¾ miles of line to build for new irrigation service. There are also a few line projects to move. The District's next large project that will be underway is the 85-15 Substation build-out to Substation 85-4.

Selection of student(s) to attend the 2012 NREA Summer Youth Energy Camp in Halsey.

The board of directors reviewed the five applications submitted to attend the 2012 NREA Summer Youth Energy Camp in Halsey. There were four applications from students who have never attended the camp and one application from one student who attended the camp in 2011.

On a motion by Gordon W. Fulton and seconded by Mary Ketelsen be it:

RESOLVED THAT the Board of Directors of North Central Public Power District send Natalie Becker, Kaity Wilmes, Kaleb Fritz and Jocelyn Sukup to the 2012 NREA Youth Energy Camp in Halsey, NE.

By roll call vote, Fulton, yes; Strope, yes; Stagemeyer, yes; Ketelsen, yes; Zimmerer, yes; Walmer, yes; and Jedlicka, yes. Motion carried.

Safety Report (February 29, 2012 Monthly Safety Statistics, March 7, 2012 In-House conducted and March 22, 2012 Statewide conducted).

The board of directors reviewed the February 29, 2012 monthly Safety Statistics, March 7, 2012 In-House conducted and March 22, 2012 Statewide conducted meeting minutes. On a motion by Gordon W. Fulton and seconded by Curt Zimmerer be it:

RESOLVED THAT the board of directors of North Central Public Power District approve the February 29, 2012 Monthly Safety Statistics, March 7, 2012 In-House conducted and March 22, 2012 Statewide conducted meeting minutes safety

meeting minutes as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Strobe, yes; Stagemeyer, yes; Ketelsen, yes; Zimmerer, yes; Walmer, yes; and Jedlicka, yes. Motion carried.

Discussion and possible action to enter into new two-year audit contract with Schmidt & Company.

On a motion by Curt Zimmerer and seconded by Gregory Walmer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District enter into a new two-year audit contract with Schmidt & Company for the 2012-2013 audit years.

By roll call vote, Fulton, yes; Strobe, yes; Stagemeyer, yes; Ketelsen, yes; Zimmerer, yes; Walmer, yes; and Jedlicka, yes. Motion carried.

Manager's report.

Meetings attended: A list of the meetings attended is on the Manager's Report attached to the minutes of the meeting.

Upcoming Meetings:

The upcoming meetings are listed on the attached Manager's report. North Central Public Power District's regular board meeting will be held May 21, 2012 at the District office.

New Business:

1. Newsletter publication frequency.
2. "Thank You" correspondence

Old Business:

1. None.

Strategic Plan Update:

1. Discuss Strategic plan dated February 28, 2012. (Irrigation Growth)

Key Ratio Trend Analysis discussion (KRTA).

Manager Harvey presented and reviewed several key ratio trend analysis ratios with the board of directors.

Discussion and approval of the March 2012 financials.

On a motion by Gregory Walmer and seconded by Mary Ketelsen be it:

RESOLVED THAT the board of directors of North Central Public Power District approve the March 2012 financials as presented and a copy is to be attached to the minutes of the meeting.

By roll call vote, Strope, yes; Fulton, yes; Zimmerer, yes; Ketelsen, yes; Ketelsen, yes; Stagemeyer, yes; Walmer, yes and Jedlicka, yes. Motion carried.

Approval of expenditures covering all monetary encumbrances of the District for the month of March 2012.

The board of directors reviewed the expenditures covering the month of March 2012. On a motion by Curt Zimmerer and seconded by Terry Strope be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the expenditures for the month of March 2012 as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Walmer, yes; Fulton, yes; Zimmerer, yes; Ketelsen, yes; Stagemeyer, yes; Strope, yes; and Jedlicka, yes. Motion carried.

Adjournment.

I, Gregory W. Walmer, do hereby certify that I am the Secretary of North Central Public Power District and that the foregoing is a full, true and correct copy of the minutes of the Board of Directors, meeting in regular session, April 30, 2012.

Gregory W. Walmer, Secretary

APPROVED:

Wm. L. Jedlicka, President

Attachments: (To the original minutes)

- Acknowledgment of Notice
- Publishers Affidavit
- 2011 Year End Audit
- Safety Meeting Minutes: February 29, 2012 monthly safety statistics, March 7, 2012 In-House conducted and March 22, 2012 Statewide conducted
- Manager's Report
- March 2012 Check Register