

BOARD OF DIRECTORS MEETING, APRIL 4, 2013

The special meeting of the Board of Directors of North Central Public Power District was held at the Grand Central Café meeting room, Creighton, Nebraska, on Thursday, April 4, 2013 at 1:00 P.M.

Call to Order; notice of meeting and proof of mailing.

The meeting was called to order at 1:00 p.m. and conducted by Wm. Jedlicka, President and Acting Secretary, Mary Ketelsen, recorded the minutes.

Directors in attendance were Terry Strobe, Brent Stagemeyer, Gordon W. Fulton, Mary Ketelsen, and Wm Jedlicka. Also attending were Pat Pope, NPPD CEO; Larry Arens, NPPD representative; Chad Waldow, Operations Manager; and Keith E. Harvey. Absent were Curt Zimmerer and Gregory Walmer,

Notice of the meeting was given in advance thereof by publication in the Creighton News, Niobrara Tribune, Plainview News, Orchard News, Holt County Independent and the Verdigre Eagle as shown by the affidavit of publication attached to the minutes of the meeting. Notice of the meeting was given simultaneously to all the members and a copy of their acknowledgment and receipt of notice and agenda is attached to the minutes of the meeting. Availability of the agenda was communicated in the notice mailed to all the members of the meeting. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

Nebraska Public Power District (NPPD) CEO, Pat Pope to discuss the status of NPPD.

NPPD CEO, Pat Pope distributed the Partnership Agreement to North Central PPD's directors and management. The Partnership Agreement was reviewed and discussed. Pope stated that NPPD's obligation is to plan for the long term needs of their partners. NPPD's bond rating

will eventually be impacted unless a longer term agreement is developed and together we need to plan for the future. Pope also discussed NPPD's 2013 tentative timeline, the first quarter NPPD will meet with customers, discuss and understand the need for new agreements. The second quarter they will discuss and develop options; third quarter they will evaluate options and develop recommendation and the fourth quarter NPPD will implement the agreement.

It is understood that this time table will not be met as the Nebraska G & T is not ready to sign a new power contract with NPPD.

Adjournment.

Board President, Jedlicka adjourned the board meeting at 2:11 p.m.

I, Mary Ketelsen, do hereby certify that I am the Secretary of North Central Public Power District and that the foregoing is a full, true and correct copy of the minutes of the Board of Directors, meeting in special session, April 4, 2013.

Mary Ketelsen, Acting Secretary

APPROVED:

Wm. Jedlicka, President

Attachments: (To the original minutes)

- Acknowledgment of Notice
- Partnership Agreements