

## **BOARD OF DIRECTORS MEETING, MAY 20, 2011**

The regular meeting of the Board of Directors of North Central Public Power District was held at the Creighton Public Library Meeting room, Creighton, Nebraska, on Monday, May 23, 2011 at 6:30 P.M.

### **Call to Order; notice of meeting and proof of mailing.**

The meeting was called to order at 6:30 p.m. and conducted by Terry Strope, President and Secretary, Gregory W. Walmer, recorded the minutes.

Directors in attendance were Gordon W. Fulton, William L. Jedlicka, Curt Zimmerer, Gregory W. Walmer, Mary Ketelsen and Terry Strope. Also attending were Anna Morrill, Roger and Kay Morrill, Kelly Wagner, Dan Wagner, Brenna Doerr, Jennifer Doerr, Sean Schade, Sara Lochr, Linda Sokol, Accountant; Art Hickman, Staking Engineer / Safety Manager; Chad Waldow, Operation Manager; Doyle Hazen, Manager of Finance and Administration; Keith E. Harvey, General Manager and Jeffrey M. Doerr, District Attorney. Brent M. Stagemeyer arrived at the meeting at 7:17 p.m.

Notice of the meeting was given in advance thereof by publication in the Creighton News, Niobrara Tribune, Plainview News, Orchard News, Holt County Independent and the Verdigre Eagle as shown by the affidavit of publication attached to the minutes of the meeting. Notice of the meeting was given simultaneously to all the members and a copy of their acknowledgment and receipt of notice and agenda is attached to the minutes of the meeting. Availability of the agenda was communicated in the notice mailed to all the members of the meeting. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

### **Approval of the April 25, 2011 Regular Board meeting minutes.**

A motion was made by Curt Zimmerer and seconded by Mary Ketelsen to dispense with the reading of the April 25, 2011 regular board meeting minutes and approve the minutes as mailed. By roll call vote, Fulton, yes; Jedlicka, yes; Stagemeyer, absent; Ketelsen, yes; Zimmerer, yes; Walmer, yes; And Strope, yes. Motion carried.

**Public Comment.**

There were no public comments.

**Presentation of \$50.00 Savings Bonds to winners of the Central 2011 Safety Poster Contest.**

The 2011 Electrical Safety Poster contest winners, Anna Morrill, Kelly Wagner, Brenna Doerr and Sean Schade were presented with a \$50 Savings Bonds by board President Terry Strope.

**Presentation by Wayne Rasmuss of Ameritas regarding the call and refinancing of 2006 Bond Issue.**

Wayne Rasmuss of Ameritas discussed the advantages of calling the 2006 Bond Issue and replacing it with a 2011 Bond Issues. The interest savings over the life of the bond issue would be \$116,568.33 and with the subtraction of the issuance costs of \$19,760.00 would result in a net savings of \$96,803.33.

**Discussion and possible action to call the 2006 Bond Issue in the amount of \$1,235,000.**

On a motion by Gregory Walmer and seconded by Wm. Jedlicka be it:

RESOLVED THAT the Board of Directors of North Central Public Power District call the 2006 Bond Issue in the amount of \$1,235,000.

By roll call vote, Fulton, yes; Jedlicka, yes; Stagemeyer, absent; Ketelsen, yes; Zimmerer, yes; Walmer, yes; And Strope, yes. Motion carried.

**Discussion and possible action to refinance the 2006 bond issue in the amount of \$1,235,000.**

On a motion by Gordon W. Fulton and seconded by Curt Zimmerer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District refinance the 2006 Bond Issue in the amount of \$1,235,000.

By roll call vote, Fulton, yes; Jedlicka, yes; Stagemeyer, absent; Ketelsen, yes; Zimmerer, yes; Walmer, yes; And Strobe, yes. Motion carried.

**Staff Reports.**

Chad Waldow, Operation Manager reported on the operation department's monthly operations. S & L Pole testing has been contracted to complete the District's pole testing in the areas north and west of Verdigre. Of the areas that have been tested there has been a five to six percent failure rate. All the new irrigations service builds have been completed and now we are waiting for some customers to complete their side of the work to install our load control switches. The Operation's Departments workload will shift to the new 85-15 Hoffman Substation and connecting the substation to the District's existing lines. The FEMA project contract will be presented for approval at the June board meeting.

**Safety report (April 13, 2011 Statewide conducted).**

The board of directors reviewed the April 13, 2011 safety meeting minutes. On a motion by Gregory Walmer and seconded by Mary Ketelsen be it:

RESOLVED THAT the Board of Directors of North Central Public Power District accept the April 13, 2011 Safety meeting minutes as presented and a copy is to be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Jedlicka, yes; Stagemeyer, absent; Ketelsen, yes; Zimmerer, yes; Walmer, yes; and Strobe, yes. Motion carried.

**Discussion and possible action to amend Policy Bulletin 4000 – Net Metering.**

The board of directors reviewed the proposed amendments to Policy Bulletin 4000 – Net Metering that was presented. On a motion by Wm. Jedlicka and seconded by Gordon W. Fulton be it:

RESOLVED THAT the Board of Directors of North Central Public Power District accept Policy Bulletin 4000 – Net Metering as presented and a copy is to be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Jedlicka, yes; Stagemeyer, absent; Ketelsen, yes; Zimmerer, yes; Walmer, yes; and Strope, yes. Motion carried.

**Manager's report including meetings attended / upcoming meetings/ new business and old business.**

**Meetings attended:** A list of the meetings attended is on the Manager's Report attached to the minutes of the meeting.

**Upcoming Meetings:**

The upcoming meetings are listed on the attached Manager's report. The June board meeting will be held June 20, 2011.

**New Business:**

1. Board Self-Evaluation.

**Old Business:**

1. Strategic Planning – Setting a date.

**Discussion and approval of the April 2011 financials.**

The board of director reviewed the April 2011 financials. On a motion by Gordon W. Fulton and seconded by Mary Ketelsen be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the April 2011 financials as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Jedlicka, yes; Stagemeyer, yes; Ketelsen, yes; Zimmerer, yes; Walmer, yes; and Strope, yes. Motion carried.

**Discussion and approval of the purchase of a Certificate of Deposit with East West Bank for \$99,000 at .895% for 12 months.**

On a motion by Wm. Jedlicka and seconded by Gregory W. Walmer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the purchase of a Certificate of Deposit with East West Bank for \$99,000 at .895% for the 12 months.

By roll call vote, Fulton, yes; Jedlicka, yes; Stagemeyer, yes; Ketelsen, yes; Zimmerer, yes; Walmer, yes; and Strope, yes. Motion carried.

**Approval of expenditures covering all monetary encumbrances of the District for the month of April 2011 with the exception of Check #78439 written to Hardware Hank in the amount of \$20.22.**

The board of directors reviewed the expenditures covering the month of April 2011. On a motion by Curt Zimmerer and seconded by Gregory Walmer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the expenditures for the month of April 2011 as presented with the exception of check #78439 written to Hardware Hank in the amount of \$20.22 and a copy be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Jedlicka, yes; Stagemeyer, yes; Ketelsen, yes; Zimmerer, yes; Walmer, yes; and Strope, yes. Motion carried.

**Approval of Check #78439 written to Hardware Hank in the amount of \$20.22.**

On a motion by Curt Zimmerer and seconded by Mary Ketelsen be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve check #78439 written to Hardware Hank in the amount of \$20.22 and a copy be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Jedlicka, abstain; Stagemeyer, yes; Ketelsen, yes; Zimmerer, yes; Walmer, yes; and Strope, yes. Motion carried.

**Board will adjourn into executive session for the purpose of discussing matters related to personnel to, among other things, avoid needless injury to individuals.**

On a motion by Gregory Walmer and seconded by Curt Zimmerer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District enter into executive session at 8:30 p.m. for the purpose of discussing matters related to personnel to, among other things, avoid needless injury to individuals.

By roll call vote, Fulton, yes; Jedlicka, abstain; Stagemeyer, yes; Ketelsen, yes; Zimmerer, yes; Walmer, yes; and Strobe, yes. Motion carried.

On a motion by Gregory Walmer and Gordon W. Fulton be it:

**Adjournment.**

Board President, Strobe adjourned the board meeting at 9:31 p.m.

I, Gregory W. Walmer, do hereby certify that I am the Secretary of North Central Public Power District and that the foregoing is a full, true and correct copy of the minutes of the Board of Directors, meeting in regular session, May 23, 2011.

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Gregory W. Walmer, Secretary

APPROVED:

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Terry Strobe, President

Attachments: (To the original minutes)

- Acknowledgment of Notice
- Publishers Affidavit
- April 3, 2011 Safety meeting minutes

- Policy Bulletin 4000 - Net Metering
- Manager's Report
- April 2011 Financials
- April 2011 Check Register