

BOARD OF DIRECTORS MEETING, JUNE 26, 2017

The regular meeting of the Board of Directors of North Central Public Power District was held at the District office, Creighton, Nebraska, on Monday, June 26,, 2017 at 6:30 P.M.

1. Call to Order; notice of meeting and proof of mailing.

The meeting was called to order at 6:30 p.m. and conducted by Curt Zimmerer, President and Secretary, Gregory W. Walmer, recorded the minutes.

Directors in attendance were Terry Strope, Brent Stagemeyer, Gordon W. Fulton, Wm. Jedlicka, Gregory Walmer, Mary Ketelsen and Curt Zimmerer. Also attending were Matt Fritz, Special Operations Tech I; Tim Hoffman, Line Crew Foreman; Brent Eggerling, Assistant Operations Manager; Todd Zimmerer, Operations Manager; Doyle Hazen, Manager of Finance and Administration; and Keith E. Harvey, General Manager. Absent was Jeffrey M. Doerr, District Attorney.

Notice of the meeting was given in advance thereof by publication in the Creighton News, Niobrara Tribune, Plainview News, Orchard News, Holt County Independent and the Verdigre Eagle as shown by the affidavit of publication attached to the minutes of the meeting. Notice of the meeting was given simultaneously to all the members and a copy of their acknowledgment and receipt of notice and agenda is attached to the minutes of the meeting. Availability of the agenda was communicated in the notice mailed to all the members of the meeting. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

General Manager, Keith Harvey led the assembly in pledging their allegiance to the flag of the United States of America.

2. Approval of Agenda.

On a motion by Mary Ketelsen and seconded by Gregory W. Walmer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the agenda as presented and a copy is to be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Strobe, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

3. Approval of the May 22, 2017 Regular Board meeting minutes.

A motion was made by Gordon W. Fulton and seconded by Wm. L. Jedlicka to dispense with the reading of the May 22, 2017 regular board meeting minutes and approve the minutes as presented. By roll call vote, Fulton, yes; Strobe, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

4. Public Comment: Pursuant to Nebraska Statute Section 84-1412, the public is advised that a copy of today's agenda and all reproducible material which will be discussed at today's meeting is located on the table at the side of the room. Also available in that same general area is a current copy of the Nebraska Open Meetings Act which is accessible to the public.

There were no public comments.

5. Rate Analyst, Mark Beauchamp with Utility Financial Solutions, LLC to do a phone presentation pertaining to contribution in aid of construction.

Mark Beauchamp with Utility Financial Solutions, LLC discussed the district's current contribution in aid of construction indicated in Policy Bulletin 2200 Line Extensions and Additions for Residential, Seasonal, Commercial, Large Power, Large Power Multi-Meter and Large Power High Load Factor Services.

6. Staff Reports.

Doyle Hazen, Manager of Finance and Administration reported on the billing departments monthly operations.

Todd Zimmerer, Operations Manager reported on the operation department's monthly operations.

7. Safety report (May 12, 2017 In-House conducted).

The board of directors reviewed the May 12, 2017, In-House conducted safety meeting minutes. On a motion by Wm. L. Jedlicka and seconded by Gregory W. Walmer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District accept the May 12, 2017 Safety meeting minutes as presented and a copy is to be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Strobe, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

8. Manager's report.

Meetings attended:

A list of the meetings attended is on the Manager's Report attached to the minutes of the meeting.

Upcoming Meetings:

The upcoming meetings are listed on the attached Manager's report.

New Business:

1. None

Old Business:

1. None

9. Discussion and approval of the May 2017 financials – Manager of finance and Administration.

The board of directors reviewed the May 2017 financials. On a motion by Gregory W. Walmer and seconded by Terry Strope be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the May 2017 financials as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Strope, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

10. Discussion and approval of the purchase of a Certificate of Deposit with the Maryland Financial Bank, Towson, MD (Sutton) in the amount of \$249,000.00 at 1.400% for 25 months.

On a motion by Mary Ketelsen and seconded by Gordon W. Fulton be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the purchase of a Certificate of Deposit with the Maryland Financial Bank, Towson, MD (Sutton) in the amount of \$249,000.00 at 1.400% for 25 months.

By roll call vote, Fulton, yes; Strope, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

11. Discussion and approval of the purchase of a Certificate of Deposit with the Empire State Bank, NA Newburg, NY (Sutton) in the amount of \$249,000.00 at 1.400% for 27 months.

On a motion by Terry Strope and seconded by Wm. L. Jedlicka be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the purchase of a Certificate of Deposit with the Empire State Bank, NA, Newburg, NY (Sutton) in the amount of \$249,000.00 at 1.400% for 27 months.

By roll call vote, Fulton, yes; Strope, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

12. Discussion and approval of the purchase of a Certificate of Deposit with the Cornerstone Bank, York, NE (Sutton) in the amount of \$249,000.00 at 1.610% for 29 months.

On a motion by Mary Ketelsen and seconded by Brent Stagemeyer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the purchase of a Certificate of Deposit with the Cornerstone Bank, York NE (Sutton) in the amount of \$249,000.00 at 1.610% for 29 months.

By roll call vote, Fulton, yes; Strope, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

13. Discussion and approval of expenditures covering all monetary encumbrances of the District for the month of May 2017.

On a motion by Gordon W. Fulton and seconded by Mary Ketelsen be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the expenditures for the month of May 2017 as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Strope, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

14. Discussion and approval to set a date and time for the July 2017 Regular Board meeting (the last Monday in July is July 31).

On a motion by Wm. L. Jedlicka and seconded by Gregory W. Walmer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District set the next Regular board meeting for July 31, 2017 at 6:30 p.m. at the District office.

By roll call vote, Fulton, yes; Strope, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

15. Board will adjourn into executive session for the purposes of discussing matters related to personnel to, among other things, avoid needless injury to individuals and to reconvene to the Regular board meeting after business is discussed.

On a motion by Terry Strobe and seconded by Gordon W. Fulton be it:

RESOLVED THAT the Board of Directors of North Central Public Power District enter into executive session at 8:17 p.m. for the purposes of discussing matters related to personnel to, among other things, avoid needless injury to individuals and to reconvene to the Regular board meeting at 9:04 p.m.

By roll call vote, Fulton, yes; Strobe, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes;

Walmer, yes; and Zimmerer, yes. Motion carried.

16. Adjournment.

Board President, Curt Zimmerer adjourned the board meeting at 9:05 p.m.

I, Gregory W. Walmer, do hereby certify that I am the Secretary of North Central Public Power District and that the foregoing is a full, true and correct copy of the minutes of the Board of Directors, meeting in regular session, June 26, 2017.

Gregory W. Walmer, Secretary

APPROVED:

Curt Zimmerer, President

Attachments: (To the original minutes)

- Acknowledgment of Notice
- Publishers Affidavit
- May 12, 2017 Safety meeting minutes
- Manager's Report
- May 2017 Financials
- May 2017 Check Register