NORTH CENTRAL PUBLIC POWER DISTRICT

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February 22, 2012

TO: North Central Public Power District Directors

SUBJECT: Regular Board of Directors Meeting

The regular meeting of the Board of Directors of North Central Public Power District will be held at the District office board room, Creighton, Nebraska on Monday, February 27, 2012 at 6:30 p.m.

Location Announcement of Nebraska Open Meetings Act: A copy of the Nebraska Open Meetings Act is located on the back table at the Board Meeting.

For discussion, consideration and necessary action by the Board of Directors:

1. Call to Order, notice of meeting and proof of mailing. **Information Item**
2. Approval of the January 30, 2012 Annual Board Meeting minutes. **Action Item** (Pgs. 3-12)
3. Public Comment. **Information Item**
4. Staff Reports. **Informational Items**
5. Safety Report (January 3, 2012 Statewide Conducted). **Action Item** (Pgs. 13-18)
6. Discussion and possible action on removal of **Policy Bulletin 2270 : Post-Retirement Medical Premiums paid by District**. **Action Item** (Pgs. 19-20)
7. Discussion and possible action to amend **Policy Bulletin 2330: Billing and Payment Procedure.** **Action Item** (Pgs. 21)
8. Discussion and possible action to amend **Policy Bulletin 2330-4: Late Payment Fee**. **Action Item** (Pgs.22)
9. Discussion and possible action on amending **Distribution Generation Policies/Procedures/Rates Exhibit D Avoided Cost Rate Schedule(s) – Small Non-Dispatchable AC-1Rate Schedule** for effective date of January 1, 2012. **Action Item.** (Pgs.23-28)
10. Manager's report. **Informational Item** (Pg. 29)
    a. Meetings Attended
    b. Upcoming Meetings
    c. New Business
    d. Old Business
    e. Strategic Plan Update
11. Key Ratio Trend Analysis discussion (KRTA). **Information Item**
12. Discussion and approval of the January 2012 financials. **Action Item** (Pgs. 30-40)
13. Approval of expenditures covering all monetary encumbrances of the District for the month of January, 2012. **Action Item** (Pgs. 41-45)
14. Adjournment. **Action Item**

Sincerely,

Keith E. Harvey, General Manager
cc: Jeffrey M. Doerr, District Attorney

Enclosures

*Except for items of an emergency nature, the final agenda is prepared 24 hours prior to the Board meeting. Documents to be presented for Board action with regard to agenda items may be inspected upon request at the office of the General Manager. Members of the Board of Directors and staff will gather for lunch and/or dinner before or after meetings and it is understood that there will be no briefing to, or formation of policy by, the Board of Directors or the taking of any action regarding any matter over which the Board has jurisdiction.

Public Comment at Board of Director Meetings:

1. A "Public Comment" time shall be included in the agenda of all regular Board of Directors meetings. Public comment will be accepted at the start of the meeting to allow for members of the public to raise issues and make comments. Members of the public may not be permitted to participate in the discussion of scheduled agenda items.

Public Comment time shall be limited to a maximum of 30 minutes, with each member of the public being allocated one opportunity to speak at the meeting for a time period of up to five minutes. If the number of members of the public wishing to comment warrants a reduction in the five-minute allotment, the Board President shall have the authority to limit comments. The President of the Board shall have the authority to extend the 30-minute maximum time for public comment should the President deem that to be in the best interests of the meeting.

Members of the public wishing to comment at any regular North Central Public Power District Board Meeting must state and sign in their name, and they will be expected to state the topic of their comments for documentation in the Board Meeting minutes.

Pursuant to the Nebraska Open Meetings Law, public comment about personnel will not be permitted, and the Board President has the prerogative to curtail any inappropriate public comment.

Pursuant to the Nebraska Open Meetings Law, no Board of Director action will be taken on any of the Public Comment issues at that meeting unless the Board determines it to be of an emergency nature.

Note: Any member of the public may request that a specific agenda item or items be added to the Board of Directors meeting agenda. To do so, the person should contact the General Manager or Board President at least 72 hours prior to the Board meeting to place that agenda request.