



August 20, 2014

TO: North Central Public Power District Directors

SUBJECT: Regular Board of Directors Meeting

The regular meeting of the Board of Directors of North Central Public Power District will be held at the District office board room, Creighton, Nebraska on Monday, August 25, 2014 at 6:30 p.m.

**Location Announcement of Nebraska Open Meetings Act: A copy of the Nebraska Open Meetings Act is located on the table at the side of the Board room.**

Pledge of Allegiance

For discussion, consideration and necessary action by the Board of Directors:

1. Call to Order, notice of meeting and proof of mailing. **Information Item**
2. Approval of Agenda. **Action Item**
3. Approval of the July 28, 2014 Regular Board Meeting minutes. **Action Item** (Pgs. 3-10)
4. Public Comment: Pursuant to Nebraska Statute Section 84-1412, the public is advised that a copy of today's agenda and all reproducible material which will be discussed at today's meeting is located on the table at the side of the board room. Also available in that same general area is a current copy of the Nebraska Open Meetings Act which is accessible to the public. **Information Item**
5. Discussion to pre-refund North Central's 2010 A and 2010 B Bond Issues with a new 2014 B Bond Issue. Representative of Ameritas to provide information and documents for the facilitation of this transaction. **Information Item**
6. Discussion and possible action to approve Resolution No. 2014-02 to call the entire 2010 A Bond Issue as per their option provisions. **Action Item**
7. Discussion and possible action to approve Resolution No. 2014-03 to call the entire 2010 B Bond Issue as per their option provisions. **Action Item.**
8. Discussion and possible action to pre-refund North Central's 2010 A and 2010 B Bond Issues with a new 2014 B Bond Issue in the amount of \$2,850,000. A representative of Ameritas will provide all necessary documents. **Action Item**
9. Staff Reports. Informational Items
10. Safety Report (July 25, 2014 In-House Conducted). **Action Item** (Pgs. 11-17)
11. Discussion and possible action to approve the "Distribution Lines Relocation Agreement" with Grand Prairie Wind. **Action Item.**
12. Discussion and possible action to approve the "Consent and Crossing Agreement (Wind)" with Grand Prairie Wind. **Action Item.**
13. Discussion and possible action to approve the "Consent and Crossing Agreement (Transmission)" with Grand Prairie Wind. **Action Item.**
14. Selection of the Utility Lineman Student(s) to receive the Peter E. Thomassen Memorial Scholarship for the 2014-2015 Academic Year. **Action Item.** (Pgs. 18-19)
15. Manager's report including old business/new business /meetings attended and upcoming meetings. (Pg. 20) **Informational Item**
  - a. Meetings Attended
  - b. Upcoming Meetings
  - c. New Business

- d. Old Business
- e. Strategic Plan Update
- 16. Discussion and approval of July 2014 Financials **Action Item** Pgs. 21-32)
- 17. Discussion and approval of the purchase of a Certificate of Deposit with the Fifth Third, Cincinnati, OH in the amount of \$100,000 at .600% for 9 months; Stearns Bank N.A., Saint Cloud, MN in the amount of \$100,000 at .600% for 10 months and the Tilden Bank (partial Rollover from 2008 Bond Res.) for \$139,523 at .70% for 12 months. **Action Item**
- 18. Discussion and approval of expenditures covering all monetary encumbrances of the District for the month of July, 2014. **Action Item** (Pgs. 33-37)
- 19. Board will adjourn into executive session for the purposes of discussing matters related to personnel to, among other things, avoid needless injury to individuals. **Action Item**
- 20. Discussion and possible action on wages and benefits for 2014-2015. **Action Item**
- 21. Discussion and possible action on General Manager Compensation for 2014-2015. **Action Item**
- 22. Adjournment

Sincerely,

Keith E. Harvey, General Manager

cc: Jeffrey M. Doerr, District Attorney

#### Enclosures

\*Except for items of an emergency nature, the final agenda is prepared 24 hours prior to the Board meeting. Documents to be presented for Board action with regard to agenda items may be inspected upon request at the office of the General Manager. Members of the Board of Directors and staff will gather for lunch and/or dinner before or after meetings and it is understood that there will be no briefing to, or formation of policy by, the Board of Directors or the taking of any action regarding any matter over which the Board has jurisdiction.

#### **Public Comment at Board of Director Meetings:**

Please reference to Policy Bulletin 2050-1: Meetings of the Board – Public Comment found on the table at the side of the board room.

<p>It is the intention of the North Central Public Power District Board of Directors to take up the items on the agenda in sequential order. However, the Board reserves the right to take up matters in a different order to accommodate the schedules of board members or presenters or for other reasons.</p>
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