

BOARD OF DIRECTORS MEETING, FEBRUARY 20, 2017

The regular meeting of the Board of Directors of North Central Public Power District was held at the District office, Creighton, Nebraska, on Monday, February 20, 2017 at 6:30 P.M.

1. Call to Order; notice of meeting and proof of mailing.

The meeting was called to order at 6:30 p.m. and conducted by Curt Zimmerer, President and Secretary, Gregory W. Walmer, recorded the minutes.

Directors in attendance were Terry Strobe, Brent Stagemeyer, Gordon W. Fulton, Wm Jedlicka, Gregory Walmer, Mary Ketelsen and Curt Zimmerer. Also attending were Utility Financial Solutions, LLC representative, Mark Beauchamp; Matt Fritz, Special Operations Tech I; Tim Hoffman, Line Crew Foreman; Art Hickman, Staking Engineer / Safety Manager; Brent Eggerling, Assistant Operations Manager; Todd Zimmerer, Operations Manager; Doyle Hazen, Manager of Finance and Administration; and Keith E. Harvey, General Manager. Absent was Jeffrey M. Doerr, District Attorney.

Notice of the meeting was given in advance thereof by publication in the Creighton News, Niobrara Tribune, Plainview News, Orchard News, Holt County Independent and the Verdigre Eagle as shown by the affidavit of publication attached to the minutes of the meeting. Notice of the meeting was given simultaneously to all the members and a copy of their acknowledgment and receipt of notice and agenda is attached to the minutes of the meeting. Availability of the agenda was communicated in the notice mailed to all the members of the meeting. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

General Manager, Keith Harvey led the assembly in pledging their allegiance to the flag of the United States of America.

2. Approval of Agenda.

On a motion by Mary Ketelsen and seconded by Brent Stagemeyer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the agenda as presented and a copy is to be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Strope, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

3. Approval of the January 23, 2017 Annual Board meeting minutes.

A motion was made by Gordon W. Fulton and seconded by Mary Ketelsen to dispense with the reading of the January 23, 2017 annual board meeting minutes and approve the minutes as corrected. By roll call vote, Fulton, yes; Strope, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

4. Public Comment: Pursuant to Nebraska Statute Section 84-1412, the public is advised that a copy of today's agenda and all reproducible material which will be discussed at today's meeting is located on the table at the side of the room. Also available in that same general area is a current copy of the Nebraska Open Meetings Act which is accessible to the public.

There were no public comments.

5. Utility Financial Solutions, LLC representative Mark Beauchamp to discuss Cost of Service, Line Extension and Rate for LED Lighting.

Mark Beauchamp discussed the Cost of Service, Line Extension and Rate for LED Lighting that the Utility Financial Solutions, LLC prepared for the District. Copies of these documents are attached to the minutes.

6. Staff Reports.

Doyle Hazen, Manager of Finance and Administration reported on the billing departments monthly operations.

Todd Zimmerer, Operations Manager reported on the operation department's monthly operations.

7. Safety report (January 3, 2017 Statewide conducted).

The board of directors reviewed the January 3, 2017, Statewide conducted safety meeting minutes. On a motion by Wm. L. Jedlicka and seconded by Terry Strope be it:

RESOLVED THAT the Board of Directors of North Central Public Power District accept the January 3, 2017 Safety meeting minutes as presented and a copy is to be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Strope, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

8. Manager's report.

Meetings attended:

A list of the meetings attended is on the Manager's Report attached to the minutes of the meeting.

Upcoming Meetings:

The upcoming meetings are listed on the attached Manager's report.

New Business:

1. Thank You notes

Old Business:

1. None

9. Discussion and approval to set a date and time for the March 2017 Regular Board meeting.

On a motion by Gregory W. Walmer and seconded by Mary Ketelsen be it:

RESOLVED THAT the Board of Directors of North Central Public Power District set the next Regular board meeting for March 27, 2017 at 6:30 p.m. at the District office.

By roll call vote, Fulton, yes; Strope, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

10. Discussion and approval of the corrected December 2016 Year End financials –

Manager of Finance and Administration.

Doyle Hazen, Manager of Finance and Administration reviewed the correction to the December 2016 Year End financials with the directors. On a motion by Gordon W. Fulton and seconded by Brent Stagemeyer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the December 2016 Year end financials as corrected and a copy be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Strope, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

11. Discussion and approval of the January 2017 financials –Manager of finance and Administration.

The board of directors reviewed the January 2017 financials. On a motion by Brent Stagemeyer and seconded by Wm. L. Jedlicka be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the January 2017 financials as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Strope, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

12. Discussion and approval of the purchase of a Certificate of Deposit with the Bank of New England, Salem, NH (Sutton) in the amount of \$249,000.00 at 1.350% for 30 months.

On a motion by Terry Strobe and seconded by Gordon W. Fulton be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the purchase of a Certificate of Deposit with the Bank of New England, Salem, NH (Sutton) in the amount of \$249,000.00 at 1.350% for 30 months.

By roll call vote, Fulton, yes; Strobe, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

13. Discussion and approval of the purchase of a Certificate of Deposit with the Merrick Bank, South Jordon, UT (Sutton) in the amount of \$100,000.00 at 1.250% for 24 months.

On a motion by Gregory W. Walmer and seconded by Mary Ketelsen be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the purchase of a Certificate of Deposit with the Merrick Bank, south Jordon, UT (Sutton) in the amount of \$100,000.00 at 1.250% for 24 months.

By roll call vote, Fulton, yes; Strobe, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

14. Discussion and approval of expenditures covering all monetary encumbrances of the District for the month of January 2017.

On a motion by Wm. L. Jedlicka and seconded by Gregory W. Walmer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the expenditures for the month of January 2017 as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Fulton, yes; Strobe, yes; Stagemeyer, yes; Ketelsen, yes; Jedlicka, yes; Walmer, yes; and Zimmerer, yes. Motion carried.

15. Adjournment.

I, Gregory W. Walmer, do hereby certify that I am the Secretary of North Central Public Power District and that the foregoing is a full, true and correct copy of the minutes of the Board of Directors, meeting in regular session, February 20, 2017.

Gregory W. Walmer, Secretary

APPROVED:

Curt Zimmerer, President

Attachments: (To the original minutes)

- Acknowledgment of Notice
- Publishers Affidavit
- UFS – Executive Report – Electric Cost of Service & Financial Projection Study
- UFS – Executive Report – Electric Line Extension Report
- UFS – LED Lighting Rate
- January 3, 2017 Safety meeting minutes
- Manager's Report
- Corrected December 2016 Year End Financials
- January 2017 Financials
- January 2017 Check Register