




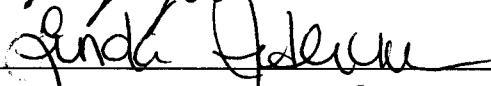
ACKNOWLEDGEMENT OF NOTICE

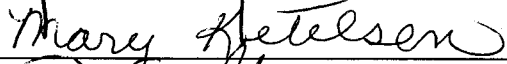
The undersigned acknowledge receipt of notice of the regular board meeting and the agenda for the meeting on the date of December 19, 2022 commencing at 8:30 o'clock A.M.

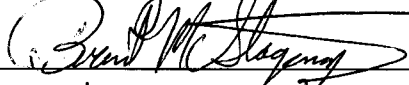















North Central Public Power District Board of Directors Meeting

Guest Attendance Form

Date of Regular Board Meeting: December 19, 2022

(Signature Optional)

Guest Signature

Guest Signature

Cindy Schlotz

Brian Schlotz

Frank Kouroussis

Proof of Publication

State of } Nebraska
County } Antelope

Carrie Pitzer being first duly sworn, disposed and says she is the publisher of Antelope County News/Orchard News with Neligh News & Leader and Clearwater Record – Ewing News, a weekly legal newspaper having a bona fide name of publication with a circulation of more than 300 copies printed in whole or in part and published in Neligh, Nebraska; and said newspaper has been published for at least 52 consecutive weeks prior to publication of attached notices; that said publication is of general circulation; that attached notice was published _____ time (s) on

December 14, 2022

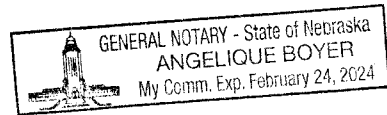
(signed)

Subscribed in my presence and sworn to before me this

23 day of DECEMBER (year) 2022

Notary Public

Angelique Boyer



NOTICE OF REGULAR MEETING NORTH CENTRAL PUBLIC POWER DISTRICT CREIGHTON, NEBRASKA

Notice is hereby given that the regular meeting of the North Central Public Power District board of directors will be held on Monday, December 19, 2022 at 6:30 P.M. at the District office, Creighton, NE which the meeting will be open to the public. The current agenda for the meeting, including a public comment period, shall be readily available for public inspection at the office of the District, during normal business hours.

Gregory W. Walmer
Board Secretary

Published
December 14, 2022
ZNEZ

Published Fee \$ 9.52

AFFIDAVIT OF PUBLICATION

THE STATE OF NEBRASKA, Holt County, ss:

James T. Miles being first duly sworn upon his oath deposes and says that he is the Editor of the Holt County Independent, a legal newspaper under the Statutes of Nebraska and printed and published weekly in O'Neill, Holt County, Nebraska, and of general circulation in said county. That the said Holt County Independent at all times herein stated has been printed in the English language and has a bona fide circulation of more than 300 copies weekly, and that said newspaper has been published within the County of Holt for more than fifty-two weeks prior to the first publication of the annexed notice, and that said newspaper is printed wholly or in part in an office maintained by said Holt County Independent, at O'Neill, Holt County, Nebraska. That the annexed notice was published in said newspaper for 1 successive week in the regular and entire issue of said newspaper and not in any supplement thereof, the first publication of said notice being in the issue of the 15th day of December, 2022, the last publication being in the issue of the 15th day of December, 2022.

And further affiant saith not.

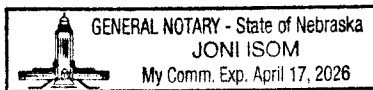
James T. Miles

Subscribed and sworn to before me this 15th day of December, 2022.

Joni Isom

Notary Public

Lines 20 @ Rate \$.41892 Publisher's Fees \$8.38.



**NOTICE OF REGULAR MEETING
North Central Public Power District
Creighton, Nebraska**

Notice is hereby given that the regular meeting of the North Central Public Power District board of directors will be held on Monday, December 19, 2022 at 6:30 P.M. at the District office, Creighton, NE which the meeting will be open to the public. The current agenda for the meeting, including a public comment period,

shall be readily available for public inspection at the office of the District, during normal business hours.

Gregory W. Walmer
Board Secretary

Published December 15, 2022 50
ZNEZ

e
Plainview News
Publisher's Affidavit

STATE OF NEBRASKA }
COUNTY OF PIERCE } SS

Brook D. Curtiss, being duly sworn upon his oath, deposes and says that he is the publisher of The Plainview News, a legal newspaper under the Statutes of Nebraska and printed and published weekly in Plainview, Pierce County, Nebraska, and of general circulation of said county.

That said Plainview News at all times herein stated has been printed in the English language and has a bona fide circulation of more than 300 copies weekly, and that said newspaper has been published within the County of Pierce for more than fifty-two weeks prior to the first publication of the annexed notice, and that said newspaper is printed in part in an office maintained by said Plainview News at Plainview, Pierce County, Nebraska.


That the annexed notice was published in said newspaper for 7 consecutive weeks in all issues of said newspaper proper and not in a supplement; that the first publication of said notice was on the 14th day of December, 2022, and the last publication was on the day of , 20 .

NOTICE OF REGULAR MEETING

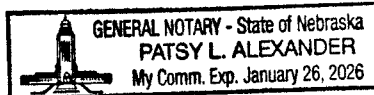
North Central Public Power District
Creighton, Nebraska
Notice is hereby given that the regular meeting of the North Central Public Power District board of directors will be held on Monday, December 19, 2022 at 6:30 P.M. at the District office, Creighton, NE which the meeting will be open to the public. The current agenda for the meeting, including a public comment period, shall be readily available for public inspection at the office of the District, during normal business hours.

Gregory W. Walmer
Board Secretary
P40-D14

ZNEZ


Subscribed in my presence and sworn to before me this

14th day of December, 2022



Patsy L. Alexander
Notary Public

Publication Fee:

\$ 8.38 Proofs \$; Total \$ 8.38

Plainview News
 Publisher's Affidavit

STATE OF NEBRASKA }
 COUNTY OF PIERCE } ss

Brook D. Curtiss, being duly sworn upon his oath, deposes and says that he is the publisher of The Plainview News, a legal newspaper under the Statutes of Nebraska and printed and published weekly in Plainview, Pierce County, Nebraska, and of general circulation of said county.

That said Plainview News at all times herein stated has been printed in the English language and has a bona fide circulation of more than 300 copies weekly, and that said newspaper has been published within the County of Pierce for more than fifty-two weeks prior to the first publication of the annexed notice, and that said newspaper is printed in part in an office maintained by said Plainview News at Plainview, Pierce County, Nebraska.

That the annexed notice was published in said newspaper for 2 consecutive weeks in all issues of said newspaper proper and not in a supplement; that the first publication of said notice was on the 7th day of December, 20 22, and the last publication was on the 14th day of December, 20 22.



Subscribed in my presence and sworn to before me this 14th day of December, 2022.

GENERAL NOTARY - State of Nebraska
 PATSY L. ALEXANDER
 My Comm. Exp. January 26, 2026

Patsy L. Alexander
 Notary Public

Publication Fee:
 \$ 56.80 Proofs \$ - ; Total \$ 56.80

NOTICE OF BOARD OF DIRECTOR VACANCY
NORTH CENTRAL PUBLIC POWER DISTRICT, CREIGHTON, NEBRASKA
 Pursuant to the Director vacancy of Subdivision 7 as of January 30, 2023, the Board of Directors of North Central Public Power District will receive written Applications from interested and qualified applicants for the purpose of consideration of filling said Director vacancy. All individuals interested in submitting applications for consideration to fill the Director vacancy must reside within Subdivision 7 shall be composed and consist of Section 33 and the West 1/2 of section 34 of the North Dry Creek Township; the Northwest 1/4 and the West 1/2 of the Southwest 1/4 of Section 3 and those portions of lying North of Highway 13 in Sections 4 and 5 of the South Dry Creek Township; all in Pierce County, Nebraska.

All interested and qualified individuals must complete the APPLICATION FOR CONSIDERATION OF DIRECTOR VACANCY form which may be obtained from Doyle Hazen, CEO/General Manger, North Central Public Power District, 1409 Main St., PO Box 90, Creighton, NE, or by contacting said CEO/General Manager at (402)358-5112. Said completed Applications, dated and duly executed, must be delivered to Doyle Hazen, CEO/General Manager, by 4:00 p.m. on Friday, December 16, 2022. The Board of Directors shall consider the qualified applications received at any future regular or special meeting of the Board for the purpose of determining whether or not to fill the existing Director vacancy. All applications received shall be retained by North Central Public Power District. The selection of any individual to fill said vacancy, if any, shall be made at the sole discretion of and pursuant to procedures determined by the Board of Directors. If an individual is selected by the Board of Directors to fill the Director vacancy, said individual will be contacted and advised of the opportunity to accept the Board of Director position, subject to said individual being qualified under Nebraska law and subject to certification as required by the Secretary of State, State of Nebraska.

BOARD OF DIRECTORS OF NORTH CENTRAL PUBLIC POWER DISTRICT, CREIGHTON, NEBRASKA
 P39-D7, D14
 ZNEZ

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BOARD OF DIRECTORS MEETING, DECEMBER 19, 2022

The regular meeting of the Board of Directors of North Central Public Power District was held at the District office, Creighton, Nebraska, on Monday, December 19, 2022 at 6:30 P.M.

1. Call to Order.

The meeting was called to order at 6:30 p.m. and conducted by Terry Strope, President and Secretary, Gregory W. Walmer, recorded the minutes.

2. Roll call.

Upon calling the roll the secretary reported that the following directors were present at the district office: Brent Stagemeyer, Gregory W. Walmer, James P. Meuret, Mary Ketelsen, Linda Jedlicka, Terry Strope, and via telephone Gordon W. Fulton, said persons being all of the directors.

Also attending were Cindy Schlote, Brian Schlote, Jim Kounovsky; Todd Zimmerer, Operations Manager; Brent Eggerling, Manager of Finance and Administration; Doyle Hazen, CEO/General Manager and Jeffrey M. Doerr, District Attorney.

3. Notice of meeting and proof of mailing.

Notice of the meeting was given in advance thereof by publication in the Knox County News, Niobrara Tribune, Plainview News, Antelope County News, Holt County Independent and the Verdigre Eagle as shown by the affidavit of publication attached to the minutes of the meeting.

Notice of the meeting was given simultaneously to all the members and a copy of their acknowledgment and receipt of notice and agenda is attached to the minutes of the meeting.

Availability of the agenda was communicated in the notice mailed to all the members of the meeting. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

4. Approval of Agenda.

On a motion by Mary Ketelsen and seconded by Linda Jedlicka be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the amended agenda as presented and a copy is to be attached to the minutes of the meeting.

By roll call vote, Mary Ketelsen, yes; Gregory W. Walmer, yes; Gordon W. Fulton, yes; James P. Meuret, yes; Brent Stagemeyer, yes; Linda Jedlicka, yes; Terry Strope, yes. Motion carried.

5. Approval of the November 28, 2022 Regular Board meeting minutes.

On a motion by James P. Meuret and seconded by Brent Stagemeyer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District dispense with the reading of the November 28, 2022 regular board meeting minutes and approve the minutes as presented.

By roll call vote, James P. Meuret, yes; Gregory W. Walmer, yes; Brent Stagemeyer, yes; Gordon W. Fulton, yes; Linda Jedlicka, yes; Mary Ketelsen, yes; Terry Strope, yes. Motion carried.

6. Public Comment: Pursuant to Nebraska Statute Section 84-1412, the public is advised that a copy of today's agenda and all reproducible material which will be discussed at today's meeting is located on the table at the back of the room. Also available on the west wall of the Board room is a current copy of the Nebraska Open Meetings Act which is accessible to the public.

There were no public comments.

7. Board will interview each individual that has submitted an application to be considered to fill the Subdivision 7 board of director seat vacancy.

Brian Schlote and Jim Kounovsky submitted applications to be considered to fill the Subdivision 7 board of director seat vacancy. Both applicants were interviewed by the board of directors.

8. Discussion and possible action to select a replacement for the Subdivision 7 board of director seat vacancy.

The directors thanked both applicants for taking an interest in serving on the board.

On a motion by James P. Meuret and seconded by Gordon W. Fulton be it:

RESOLVED THAT the Board of Directors of North Central Public Power District appoint James J. Kounovsky to fill the Subdivision 7 director seat vacancy.

By roll call vote, Gordon W. Fulton, yes; Gregory W. Walmer, yes; Brent Stagemeyer, yes; Linda Jedlicka, yes; Mary Ketelsen, yes; James P. Meuret, yes; Terry Strobe, yes. Motion carried.

9. Discussion and possible action to accept a bid for two (2) Three-Phase Substation Power Transformers.

The board reviewed the bids for two (2) Three-Phase Substation Power Transformers that were submitted.

On a motion by Brent Stagemeyer and seconded by Mary Ketelsen be it:

RESOLVED THAT the Board of Directors of North Central Public Power District accept the bid for two (2) Three-Phase Substation Power Transformers from Virginia Transformers Corp. in the amount of \$967,610.00.

By roll call vote, Brent Stagemeyer, yes; James P. Meuret, yes; Gregory W. Walmer, yes; Linda Jedlicka, yes; Gordon W. Fulton, yes; Mary Ketelsen, yes; Terry Strobe, yes. Motion carried.

10. Presentation of Preliminary 2023 Operating and Non-Operating Budgets and Capital Expenditure Budget.

CEO/General Manager, Doyle Hazen reviewed the preliminary 2023 Operating and Non-Operating Budgets and Capital Expenditure Budget that was presented to the board. A copy of the preliminary budgets are attached to the minutes.

11. Staff Reports.

Brent Eggerling, Manager of Finance and Administration reported on the billing department's monthly operations.

Todd Zimmerer, Operations Manager reported on the operation department's monthly

operations.

12. Safety report (November 2, 2022 Statewide conducted).

The board of directors reviewed the November 2, 2022, safety report. On a motion by Gregory

W. Walmer and seconded by Brent Stagemeyer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District accept the November 2, 2022 safety report as presented and a copy is to be attached to the minutes of the meeting.

By roll call vote, Gregory W. Walmer, yes; James P. Meuret, yes; Mary Ketelsen, yes; Gordon

W. Fulton, yes; Brent Stagemeyer, yes; Linda Jedlicka, yes; Terry Strobe, yes. Motion carried.

13. CEO/General Manager's report including meetings attended, upcoming meetings, new business and old business.

The Manager's report was given by CEO/General Manager Doyle Hazen.

Meetings attended:

A list of the meetings attended is on the Manager's Report attached to the minutes of the meeting.

Upcoming Meetings:

The upcoming meetings are listed on the attached Manager's report.

New Business:

1. None

Old Business:

1. Appointment of District's Attorney at next meeting.

14. Discussion and approval of the November 2022 financials – Manager of Finance and Administration.

Manager of Finance and Administration, Brent Eggerling reviewed the November 2022

financials. On a motion by Gregory W. Walmer and seconded by Brent Stagemeyer be it:

RESOLVED THAT the Board of Directors of North Central Public Power

District approve the November 2022 financials as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Brent Stagemeyer, yes; Mary Ketelsen, yes; Linda Jedlicka, yes; Gordon W. Fulton, yes; Gregory W. Walmer, yes; James P. Meuret, yes; Terry Strope, yes. Motion carried.

15. Discussion and approval of the purchase of a Medium-Term Note with the National Rural Utilities Cooperative Finance Corporation (NRUCFC) in the amount of \$249,000.00 at 4.72% for 10 months.

The board reviewed the Medium-Term Note with the National Rural Utilities Commission Finance Corporation (NRUCFC) for agenda Items 15, 16, and 17 and the purchase of a Certificate of Deposit for agenda Items, 18, 19, 20, 21, 22, 23, 24 and 25.

On a motion by James P. Meuret and seconded by Mary Ketelsen be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the purchase of a Medium-Term Note with the National Rural Utilities Cooperative Finance Corporation (NRUCFC) in the amount of \$249,000.00 at 4.72% for 10 months; the Medium-Term Note with the National Rural Utilities Cooperative Finance Corporation (NRUCFC) in the amount of \$249,000.00 at 4.74% for 11 months; Medium-Term Note with the National Rural Utilities Cooperative Finance Corporation (NRUCFC) in the amount of \$249,000.00 at 4.76% for 12 months; the purchase of a Certificate of Deposit with the Patriot Bank, NA, Stamford, CT (Sutton) in the amount of \$238,500.00 at 4.00% for 24 months; Generations Community FCU, San Antonio, TX (Sutton) in the amount of \$249,000.00 at 4.00% for 26 months; First American State Bank, Greenwood Village, CO (Sutton) in the amount of \$249,000.00 at 4.30% for 27 months; First Credit Bank, Los Angeles, CA (Sutton) in the amount of \$248,000.00 at 4.25% for 29 months; Mountain America FCU, West Jordan, UT (Sutton) in the amount of \$247,500.00 at 4.15% for 30 months; Carter Federal Credit Union, Springhill, LA (Sutton) in the amount of \$244,000.00 at 4.00% for 30 months; Great Midwest Bank, SSB, Brookfield, WI (Sutton) in the amount of \$248,000.00 at 4.00% for 30 months; and Merrick Bank, South Jordan, UT (Sutton) in the amount of \$97,000.00 at 4.00% for 48 months.

By roll call vote, Gregory W. Walmer, yes; James P. Meuret, yes; Brent Stagemeyer, yes; Mary Ketelsen, yes; Linda Jedlicka, yes; Gordon W. Fulton, yes; Terry Strope, yes. Motion carried.

16. Discussion and approval of the purchase of a Medium-Term Note with the National Rural Utilities Cooperative Finance Corporation (NRUCFC) in the amount of \$249,000.00 at 4.74% for 11 months.

See Agenda Item 15 for motion.

17. Discussion and approval of the purchase of a Medium-Term Note with the National Rural Utilities Cooperative Finance Corporation (NRUCFC) in the amount of \$249,000.00 at 4.76% for 12 months.

See Agenda Item 15 for motion.

18. Discussion and approval of the purchase of a Certificate of Deposit with the Patriot Bank, NA, Stamford, CT (Sutton) in the amount of \$238,500.00 at 4.00% for 24 months.

See Agenda Item 15 for motion.

19. Discussion and approval of the purchase of a Certificate of Deposit with the Generations Community FCU, Sant Antonio, TX (Sutton) in the amount of \$249,000.00 at 4.00% for 26 months.

See Agenda Item 15 for motion.

20. Discussion and approval of the purchase of a Certificate of Deposit with the First American State Bank, Greenwood Village, CO (Sutton) in the amount of \$249,000.00 at 4.30% for 27 months.

See Agenda Item 15 for motion.

21. Discussion and approval of the purchase of a Certificate of Deposit with the First Credit Bank, Los Angeles, CA (Sutton) in the amount of \$248,000.00 at 4.250% for 29 months.

See Agenda Item 15 for motion.

22. Discussion and approval of the purchase of a Certificate of Deposit with the Mountain America FCU, West Jordan, UT (Sutton) in the amount of \$247,500.00 at 4.15% for 30 months.

See Agenda Item 15 for motion.

- 23. Discussion and approval of the purchase of a Certificate of Deposit with the Carter Federal Credit Union, Springhill, LA (Sutton) in the amount of \$244,000.00 at 4.00% for 30 months.**

See Agenda Item 15 for motion.

- 24. Discussion and approval of the purchase of a Certificate of Deposit with the Great Midwest Bank, SSB, Brookfield, WI (Sutton) in the amount of \$248,000.00 at 4.00% for 30 months.**

See Agenda Item 15 for motion.

- 25. Discussion and approval of the purchase of a Certificate of Deposit with the Merrick Bank, South Jordan, UT (Sutton) in the amount of \$97,000.00 at 4.00% for 48 months.**

See Agenda Item 15 for motion.

- 26. Discussion and approval of expenditures covering all monetary encumbrances of the District for the month of November 2022.**

On a motion by Mary Ketelsen and seconded by James P. Meuret be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the expenditures for the month of November 2022 as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Linda Jedlicka, yes; Mary Ketelsen, yes; James P. Meuret, yes; Gordon W. Fulton, yes; Brent Stagemeyer, yes; Gregory W. Walmer, yes; Terry Strope, yes. Motion carried.

- 27. Discussion and approval to set the date and time for the January 2023 Annual Board meeting (the last Monday in January is the 30th, the 23rd is recommended).**

On a motion by Linda Jedlicka and seconded by Gregory W. Walmer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District set the annual board meeting for January 23, 2023 at 6:30 p.m. at the District office.

By roll call vote, Linda Jedlicka, yes; Gregory W. Walmer, yes; James P. Meuret, yes; Mary Ketelsen, yes; Brent Stagemeyer, yes; Gordon W. Fulton, yes; Terry Strope, yes. Motion carried.

28. Board will adjourn into executive session for the purposes of discussing matters related to customer write offs, among other things, avoid needless injury to individuals and to reconvene to the Regular board meeting after business is discussed.

On a motion by Mary Ketelsen and seconded by Linda Jedlicka be it:

RESOLVED THAT the Board of Directors of North Central Public Power District enter into executive session at 8:27 p.m. for the purposes of discussing matters related to customer write offs, among other things, avoid needless injury to individuals and to reconvene to the regular board meeting after business is discussed.

By roll call vote, Gregory W. Walmer, yes; Linda Jedlicka, yes; Mary Ketelsen, yes; James P. Meuret, yes; Brent Stagemeyer, yes; Gordon W. Fulton, yes; Terry Strope, yes. Motion carried.
Meeting reconvened at 8:29 p.m.

29. Discussion and possible action to approve the 2022 Operating and Non-Operating write-offs.

On a motion by Gregory W. Walmer and seconded by James P. Meuret be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the 2022 Operating and Non-Operating write-offs as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Brent Stagemeyer, yes; James P. Meuret, yes; Gregory W. Walmer, yes; Mary Ketelsen, yes; Gordon W. Fulton, yes; Linda Jedlicka, yes; Terry Strope, yes. Motion carried.

30. North Central Public Power District Board of Directors to recognize retiring District Attorney, Jeffrey M. Doerr by resolution.

Terry Strope, President read a resolution for retiring Attorney Jeffrey M. Doerr. Doerr was

presented with a gift recognizing him for his professional expertise, exceptional work and paramount dedication to the District throughout his 37 years of service as the District's Attorney.

On a motion by Gregory W. Walmer and seconded by James P. Meuret be it:

RESOLVED THAT the Board of Directors of North Central Public Power District adopt said resolution recognizing the retirement of District Attorney, Jeffrey M. Doerr and a copy of the resolution be attached to the minutes of the meeting.

By roll call vote, Gordon W. Fulton, yes; Linda Jedlicka, yes; James P. Meuret, yes; Gregory W. Walmer, yes; Brent Stagemeyer, yes; Mary Ketelsen, yes; Terry Strope, yes. Motion carried.

31. North Central Public Power District Board of Directors to recognize Director James P. Meuret by resolution for fulfilling his appointed term for Subdivision 7 (At Large).

Terry Strope, President read a resolution for James P. Meuret who had been appointed on April 21, 2021 to fill the vacancy seat for Subdivision 7 (At Large). Meuret fulfilled the appointed term on the District's board on December 31, 2022. Due to the redistricting of the District's Charter Subdivision 7 (At Large) was reassigned to represent a portion of the City of Plainview and a portion of rural area bordering the City of Plainview. Meuret no longer resides within the newly assigned Subdivision 7.

On a motion by Gregory W. Walmer and seconded by Brent Stagemeyer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District adopt said resolution recognizing James P. Meuret for fulfilling his appointed term for Subdivision 7 (At Large) on December 31, 2022 and a copy of the resolution be attached to the minutes of the meeting.

By roll call vote, Gordon W. Fulton, yes; Linda Jedlicka, yes; James P. Meuret, abstain; Gregory W. Walmer, yes; Brent Stagemeyer, yes; Mary Ketelsen, yes; Terry Strope, yes. Motion carried.

32. Adjournment.

Board President, Terry Strobe adjourned the board meeting at 8:46 p.m.

I, Gregory W. Walmer, do hereby certify that I am the Secretary of North Central Public Power District and that the foregoing is a full, true and correct copy of the minutes of the Board of Directors, meeting in regular session, December 19, 2022.

Gregory W. Walmer, Secretary

APPROVED:

Terry Strobe, President

Attachments: (To the original minutes)

- Acknowledgment of Notice
- Publishers Affidavit
- Preliminary 2023 Operating and Non-Operating Budgets and Capital Expenditure Budget
- November 2, 2022 Safety meeting minutes
- Manager's Report
- November 2022 Financials
- November 2022 Check Register
- 2022 Operating and Non-Operating write-offs
- Resolution recognizing retiring Attorney, Jeffrey M Doerr
- Resolution recognizing James P. Meuret for fulfilling his term for Subdivision 7 (At Large)