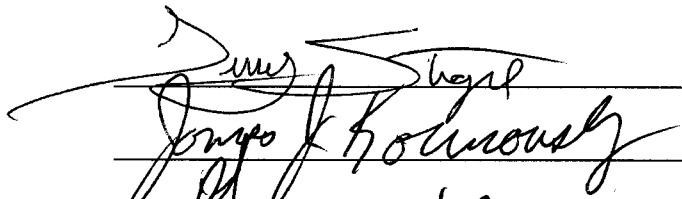
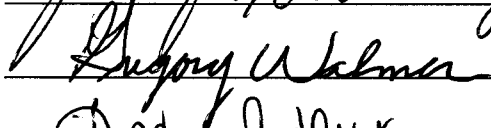
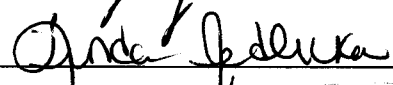
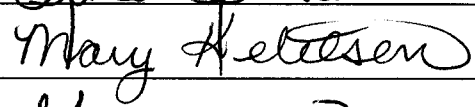
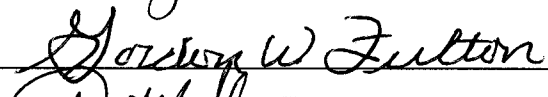
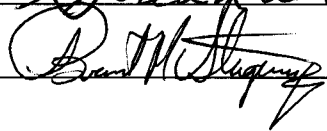


ACKNOWLEDGEMENT OF NOTICE

The undersigned acknowledge receipt of notice of the regular board meeting and the agenda for the meeting on the date of September 25, 2023 commencing at 6:30 o'clock P.M.


James J. Kohnovich

Ludwig Walmer

Linda Peduka

Mary Hetsen

Gordon W. Fulton

Brent M. Hagman

North Central Public Power District Board of Directors Meeting

Guest Attendance Form

Date of Regular Board Meeting: September 25, 2023

(Signature Optional)

Guest Signature

Cindy Schlot

Guest Signature

BOARD OF DIRECTORS MEETING, SEPTEMBER 25, 2023

The regular meeting of the Board of Directors of North Central Public Power District was held at the District office, Creighton, Nebraska, on Monday, September 25, 2023 at 6:30 P.M.

1. Call to Order.

The meeting was called to order at 6:30 p.m. and conducted by Terry Strope, President and Secretary, Gregory W. Walmer, recorded the minutes.

2. Roll call.

Upon calling the roll the secretary reported that the following directors were present: Brent Stagemeyer, Gregory W. Walmer, James J. Kounovsky, Mary Ketelsen, Linda Jedlicka, Gordon W. Fulton, Terry Strope, said persons being all of the directors.

Also attending were Cindy Schlote, customer; Eric Schroeder, Network Engineer; Todd Zimmerer, Operations Manager; Tim Hoffman, Assistant Operations Manager; Brent Eggerling, Manager of Finance and Administration; Doyle Hazen, CEO/General Manager and John Thomas, District Attorney.

3. Notice of meeting and proof of mailing.

Notice of the meeting was given in advance thereof by publication in the Knox County News, Niobrara Tribune, Plainview News, Antelope County News, Holt County Independent and the Verdigre Eagle as shown by the affidavit of publication attached to the minutes of the meeting. Notice of the meeting was given simultaneously to all the members and a copy of their acknowledgment and receipt of notice and agenda is attached to the minutes of the meeting. Availability of the agenda was communicated in the notice mailed to all the members of the meeting. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

4. Approval of Agenda.

On a motion by Brent Stagemeyer and seconded by Mary Ketelsen be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the agenda as presented and a copy is to be attached to the minutes of the meeting.

By roll call vote, Brent Stagemeyer, yes; Mary Ketelsen, yes; Linda Jedlicka, yes; James J. Kounovsky, yes; Gordon W. Fulton, yes; Gregory W. Walmer, yes; Terry Strope, yes. Motion carried.

5. Approval of the August 21, 2023 Regular Board meeting minutes.

On a motion by James J. Kounovsky and seconded by Gregory W. Walmer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District dispense with the reading of the August 21, 2023 regular board meeting minutes and approve the minutes as presented.

By roll call vote, James J. Kounovsky, yes; Gregory W. Walmer, yes; Gordon W. Fulton, yes; Linda Jedlicka, yes; Mary Ketelsen, yes; Brent Stagemeyer, yes; Terry Strope, yes. Motion carried.

6. Public Comment: Pursuant to Nebraska Statute Section 84-1412, the public is advised that a copy of today's agenda and all reproducible material which will be discussed at today's meeting is located on the table at the back of the room. Also available on the west wall of the Board room is a current copy of the Nebraska Open Meetings Act which is accessible to the public.

There were no public comments.

7. Utility Financial Solution, LLC (UFS) Rate Manager, Dan Kasbhom to discuss the Cost of Service Study and Rate Design for all rate classes.

Dan Kasbhom reviewed the cost of service study that was presented to the board. Detailed information can be found in the attached cost of service study prepared by Utility Financial Solution, LLC.

8. Discussion and approval on Policy Bulletin 2020: Board of Directors Compensation/Insurance and Exhibit 1 Resolution for 2024.

On a motion by Gordon W. Fulton and seconded by Mary Ketelsen be it:

Resolved that the Board of Directors of North Central Public Power District approve Policy Bulletin 2020: Board of Directors Compensation/Insurance and Exhibit 1 Resolution for 2024 as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Gordon W. Fulton, yes; Mary Ketelsen, yes; Gregory W. Walmer, yes; Linda Jedlicka, yes; Brent Stagemeyer, yes; James J. Kounovsky, yes; Terry Strope, yes. Motion carried.

9. Discussion and approval on authorizing the amendment of the Safe Harbor 401(K)

Provisions under the 401(K) Pension Plan for North Central Public Power District REA 28085-003.

On a motion by Linda Jedlicka and seconded by Brent Stagemeyer be it:

Resolved that the Board of Directors of North Central Public Power District approve resolution authorizing the amendment of the Safe Harbor 401(K) Provisions under the 401(K) Pension Plan for North Central Public Power District REA 28085-003.

By roll call vote, Linda Jedlicka, yes; Brent Stagemeyer, yes; James J. Kounovsky, yes; Gordon W. Fulton, yes; Mary Ketelsen, yes; Gregory W. Walmer, yes; Terry Strope, yes. Motion carried

10. Discussion and approval on authorizing the amendment of the Retirement Security

Plan RUS# 28085-003.

On a motion by Gordon W. Fulton and seconded by James J. Kounovsky be it:

Resolved that the Board of Directors of North Central Public Power District approve resolution authorizing the amendment of the Retirement Security Plan RUS# 28085-003.

By roll call vote, Gordon W. Fulton, yes; James J. Kounovsky, yes; Gregory W. Walmer, yes; Mary Ketelsen, yes; Brent Stagemeyer, yes; Linda Jedlicka, yes; Terry Strope, yes. Motion carried

11. Staff Reports.

Brent Eggerling, Manager of Finance and Administration reported on the billing department's monthly operations.

Eric Schroeder, Network Engineer reported on the IT / Network Security department's monthly operations.

Todd Zimmerer, Operations Manager reported on the operation department's monthly operations.

12. Safety report (August 2, 2023 Statewide conducted).

The board of directors reviewed the August 2, 2023, safety report. On a motion by Gregory W. Walmer and seconded by Brent Stagemeyer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District accept the August 2, 2023 safety report as presented and a copy is to be attached to the minutes of the meeting.

By roll call vote, Gregory W. Walmer, yes; Brent Stagemeyer, yes; Mary Ketelsen, yes; James J. Kounovsky, yes; Linda Jedlicka, yes; Gordon W. Fulton, yes; Terry Strobe, yes. Motion carried.

13. CEO/General Manager's report including meetings attended, upcoming meetings, new business and old business.

The Manager's report was given by CEO/General Manager Doyle Hazen.

Meetings attended:

A list of the meetings attended is on the Manager's Report attached to the minutes of the meeting.

Upcoming Meetings:

The upcoming meetings are listed on the attached Manager's report.

New Business:

1. New rates and strategy going forward.

Old Business:

1. None

14. Discussion and approval of the August 2023 financials – Manager of Finance and

Administration.

Manager of Finance and Administration, Brent Eggerling reviewed the August 2023 financials.

On a motion by Gordon W. Fulton and seconded by Brent Stagemeyer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the August 2023 financials as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Gordon W. Fulton, yes; Brent Stagemeyer, yes; Linda Jedlicka, yes; Gregory W. Walmer, yes; James J. Kounovsky, yes; Mary Ketelsen, yes; Terry Strope, yes. Motion carried.

15. Discussion and approval of expenditures covering all monetary encumbrances of the

District for the month of August 2023.

On a motion by Mary Ketelsen and seconded by Linda Jedlicka be it:

RESOLVED THAT the Board of Directors of North Central Public Power District approve the expenditures for the month of August 2023 as presented and a copy be attached to the minutes of the meeting.

By roll call vote, Mary Ketelsen, yes; Linda Jedlicka, yes; Gregory W. Walmer, yes; Gordon W. Fulton, yes; James J. Kounovsky, yes; Brent Stagemeyer, yes; Terry Strope, yes. Motion carried.

16. Discussion and approval to set the date and time for the October 2023 Regular Board meeting (the last Monday in October is the 30th).

On a motion by James J. Kounovsky and seconded by Gregory W. Walmer be it:

RESOLVED THAT the Board of Directors of North Central Public Power District set the next Regular board meeting for October 30, 2023 at 6:30 p.m. at the District office.


By roll call vote, James J. Kounovsky, yes; Gregory W. Walmer, yes; Brent Stagemeyer, yes; Gordon W. Fulton, yes; Linda Jedlicka, yes; Mary Ketelsen, yes; Terry Strope, yes. Motion

carried.

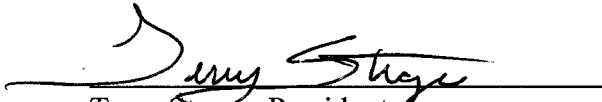
17. Adjournment.

Board President, Terry Strobe adjourned the board meeting at 8:55 p.m.

I, Gregory W. Walmer, do hereby certify that I am the Secretary of North Central Public Power District and that the foregoing is a full, true and correct copy of the minutes of the Board of Directors, meeting in regular session, September 25, 2023.


Gregory W. Walmer, Secretary

APPROVED:


Terry Strobe, President

Attachments: (To the original minutes)

- Acknowledgment of Notice
- Publishers Affidavit
- 2023 Cost of Service Study
- Policy Bulletin 2020: Board of Directors Compensations/Insurance and Exhibit 1 Resolution
- Resolution Authorizing the Amendment of the Safe Harbor 401(K) Provisions under the 401(K) Pension Plan for NCPPD REA 28085-003
- Resolution Authorizing the Amendment of the Retirement Security Plan RUS#: 28085-003
- August 2, 2023 Safety meeting minutes
- Manager's Report
- August 2023 Financials
- August 2023 Check Register